

REGISTERED NUMBER: 02659255 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
EUROPEAN PRECIOUS METALS LIMITED

WEDNESDAY



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COMPANIES HOUSE

EUROPEAN PRECIOUS METALS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014

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EUROPEAN PRECIOUS METALS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:

Mr B F Zillwood
Mr K Zillwood

SECRETARY:

Mr J L Zillwood

REGISTERED OFFICE:

Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

REGISTERED NUMBER:

02659255 (England and Wales)

ACCOUNTANTS:

McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
SITTINGBOURNE
Kent
ME10 4AE

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		5,614		6,187
CURRENT ASSETS					
Stocks		13,430		19,700	
Debtors		19,171		21,116	
Cash at bank and in hand		5,070		9,611	
		<u>37,671</u>		<u>50,427</u>	
CREDITORS					
Amounts falling due within one year		<u>4,102</u>		<u>10,478</u>	
NET CURRENT ASSETS			<u>33,569</u>		<u>39,949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,183		46,136
CREDITORS					
Amounts falling due after more than one year			<u>90,200</u>		<u>90,200</u>
NET LIABILITIES			<u>(51,017)</u>		<u>(44,064)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(51,117)</u>		<u>(44,164)</u>
SHAREHOLDERS' FUNDS			<u>(51,017)</u>		<u>(44,064)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 May 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K Zillwood', written in a cursive style.

Mr K Zillwood - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis as the directors will continue to support the company and will not seek repayment of any loans due to them.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

Contributions in respect of the pension scheme are charged to the Profit and Loss Account for the year in which they are payable to the scheme.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	21,106
Additions	533
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At 31 December 2014	21,639
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DEPRECIATION	
At 1 January 2014	14,919
Charge for year	1,106
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At 31 December 2014	16,025
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NET BOOK VALUE	
At 31 December 2014	5,614
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At 31 December 2013	6,187
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EUROPEAN PRECIOUS METALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>