

**Registered Number 02659255**

**EUROPEAN PRECIOUS METALS LIMITED**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	6,187	7,445
		<u>6,187</u>	<u>7,445</u>
<b>Current assets</b>			
Stocks		19,700	31,515
Debtors		21,116	31,944
Cash at bank and in hand		9,611	12,124
		<u>50,427</u>	<u>75,583</u>
<b>Creditors: amounts falling due within one year</b>		(10,478)	(26,439)
<b>Net current assets (liabilities)</b>		<u>39,949</u>	<u>49,144</u>
<b>Total assets less current liabilities</b>		<u>46,136</u>	<u>56,589</u>
<b>Creditors: amounts falling due after more than one year</b>		(90,200)	(90,200)
<b>Total net assets (liabilities)</b>		<u>(44,064)</u>	<u>(33,611)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(44,164)	(33,711)
<b>Shareholders' funds</b>		<u>(44,064)</u>	<u>(33,611)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 May 2014

And signed on their behalf by:

**MR K ZILLWOOD, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis as the directors will continue to support the company and will not seek repayment of any loans due to them.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment - 15% on reducing balance

Fixtures and fittings - 15% on reducing balance

Computer equipment - 33% on cost

**Valuation information and policy**

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Other accounting policies**

Pension costs and other post-retirement benefits

Contributions in respect of the pension scheme are charged to the Profit and Loss Account for the year in which they are payable to the scheme.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2013	21,106
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>21,106</u>
<b>Depreciation</b>	
At 1 January 2013	13,661

Charge for the year	1,258
On disposals	-
At 31 December 2013	<u>14,919</u>
<b>Net book values</b>	
At 31 December 2013	<u>6,187</u>
At 31 December 2012	<u>7,445</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.