

**Abbreviated Accounts for the Year Ended 30 November 2016**

**for**

**Prolight Design Limited**

TUESDAY



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29/08/2017

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COMPANIES HOUSE

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**for the Year Ended 30 November 2016**

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**Prolight Design Limited**

**Company Information**  
**for the Year Ended 30 November 2016**

**DIRECTORS:** P Binsted  
S Gill

**SECRETARY:** P Binsted

**REGISTERED OFFICE:** Beacon Business Centre  
Hopton Park  
Devizes  
Wiltshire  
SN10 2EY

**REGISTERED NUMBER:** 02659194 (England and Wales)

**AUDITORS:** PPS  
Statutory Auditors  
Chartered Accountants  
29 Devizes Road  
Swindon  
Wiltshire  
SN1 4BG

**Report of the Independent Auditors to**  
**Prolight Design Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Prolight Design Limited for the year ended 30 November 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Ian Willoughby (Senior Statutory Auditor)  
for and on behalf of PPS  
Statutory Auditors  
Chartered Accountants  
29 Devizes Road  
Swindon  
Wiltshire  
SN1 4BG

Date: 25<sup>th</sup> August 2017

**Abbreviated Balance Sheet**  
**30 November 2016**

|  | Notes | 30.11.16<br>£           | 30.11.15<br>£           |
|--|-------|-------------------------|-------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                         |
| Tangible assets                              | 2     | 246,584                 | 167,728                 |
| <b>CURRENT ASSETS</b>                        |       |                         |                         |
| Stocks                                       |       | 729,108                 | 541,437                 |
| Debtors                                      |       | 1,360,032               | 1,398,875               |
| Cash at bank and in hand                     |       | 705,006                 | 1,058,094               |
|  |       | <u>2,794,146</u>        | <u>2,998,406</u>        |
| <b>CREDITORS</b>                             |       |                         |                         |
| Amounts falling due within one year          | 3     | <u>1,210,145</u>        | <u>1,124,535</u>        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>1,584,001</u>        | <u>1,873,871</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>1,830,585</u>        | <u>2,041,599</u>        |
| <b>CREDITORS</b>                             |       |                         |                         |
| Amounts falling due after more than one year | 3     | -                       | (13,632)                |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(47,851)</u>         | <u>(30,674)</u>         |
| <b>NET ASSETS</b>                            |       | <u><u>1,782,734</u></u> | <u><u>1,997,293</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                         |                         |
| Called up share capital                      | 4     | 5,000                   | 5,000                   |
| Profit and loss account                      |       | <u>1,777,734</u>        | <u>1,992,293</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>1,782,734</u></u> | <u><u>1,997,293</u></u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25-08-17. and were signed on its behalf by:



S Gill - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 November 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                       |               |
|-----------------------|---------------|
| Plant and machinery   | - 25% on cost |
| Fixtures and fittings | - 25% on cost |
| Motor vehicles        | - 25% on cost |
| Computer equipment    | - 33% on cost |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Deferred tax**

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 November 2016**

**2. TANGIBLE FIXED ASSETS**

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST</b>            |            |
| At 1 December 2015     | 540,395    |
| Additions              | 164,629    |
| Disposals              | (53,600)   |
|                        | <hr/>      |
| At 30 November 2016    | 651,424    |
|                        | <hr/>      |
| <b>DEPRECIATION</b>    |            |
| At 1 December 2015     | 372,667    |
| Charge for year        | 85,773     |
| Eliminated on disposal | (53,600)   |
|                        | <hr/>      |
| At 30 November 2016    | 404,840    |
|                        | <hr/>      |
| <b>NET BOOK VALUE</b>  |            |
| At 30 November 2016    | 246,584    |
|                        | <hr/>      |
| At 30 November 2015    | 167,728    |
|                        | <hr/>      |

**3. CREDITORS**

Creditors include an amount of £13,637 (30.11.15 - £53,453) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 30.11.16<br>£ | 30.11.15<br>£ |
|---------|----------|-------------------|---------------|---------------|
| 5,000   | Ordinary | £1                | 5,000         | 5,000         |
|         |          |                   | <hr/>         | <hr/>         |

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Advances of £39,221 (2015 - £422,984) were made to P Binsted during the year. These were unsecured and repayable on demand. These amounts were repaid during the year.

Advances of £5,767 (2015 - £19,008) were made to S Gill during the year. These were unsecured and repayable on demand. These amounts were repaid during the year.