

REGISTERED NUMBER: 02659194 (England and Wales)

**Abbreviated Accounts for the Year Ended 30 November 2011**

**for**

**Prolight Design Limited**



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**for the Year Ended 30 November 2011**

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**Prolight Design Limited**  
**Company Information**  
**for the Year Ended 30 November 2011**

**DIRECTORS:** P Binsted  
S Gill

**SECRETARY:** P Binsted

**REGISTERED OFFICE:** Beacon Business Centre  
Hopton Park  
Devizes  
Wiltshire  
SN10 2EY

**REGISTERED NUMBER:** 02659194 (England and Wales)

**AUDITORS.** PPS  
Statutory Auditors  
Chartered Accountants  
29 Devizes Road  
Swindon  
Wiltshire  
SN1 4BG

**Report of the Independent Auditors to**  
**Prolight Design Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Prolight Design Limited for the year ended 30 November 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Ian Willoughby (Senior Statutory Auditor)  
for and on behalf of PPS  
Statutory Auditors  
Chartered Accountants  
29 Devizes Road  
Swindon  
Wiltshire  
SN1 4BG

Date 24<sup>th</sup> August 2012 .

**Abbreviated Balance Sheet**  
**30 November 2011**

	Notes	30 11 11 £	£	30 11 10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		447,775		450,565
<b>CURRENT ASSETS</b>					
Stocks		650,438		652,443	
Debtors		671,690		1,362,940	
Cash at bank		428,159		341,143	
		1,750,287		2,356,526	
<b>CREDITORS</b>					
Amounts falling due within one year	3	885,733		1,629,441	
<b>NET CURRENT ASSETS</b>			864,554		727,085
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,312,329		1,177,650
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(57,005)		(68,253)
<b>PROVISIONS FOR LIABILITIES</b>			(13,243)		(11,806)
<b>NET ASSETS</b>			1,242,081		1,097,591
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		5,000		5,000
Profit and loss account			1,237,081		1,092,591
<b>SHAREHOLDERS' FUNDS</b>			1,242,081		1,097,591

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24<sup>th</sup> August 2012 and were signed on its behalf by



S Gill - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 November 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Long leasehold	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 November 2011**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2010	855,114
Additions	55,313
Disposals	(9,921)
	<hr/>
At 30 November 2011	900,506
	<hr/>
<b>DEPRECIATION</b>	
At 1 December 2010	404,549
Charge for year	58,103
Eliminated on disposal	(9,921)
	<hr/>
At 30 November 2011	452,731
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<b>NET BOOK VALUE</b>	
At 30 November 2011	447,775
	<hr/>
At 30 November 2010	450,565
	<hr/>

**3 CREDITORS**

Creditors include an amount of £70,206 (30 11 10 - £83,407) for which security has been given

They also include the following debts falling due in more than five years

	30 11 11 £	30 11 10 £
Repayable by instalments	4,202	7,636
	<hr/>	<hr/>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			30 11 11	30 11 10
Number	Class	Nominal value	£	£
5,000	Ordinary	£1	5,000	5,000
			<hr/>	<hr/>

**5 TRANSACTIONS WITH DIRECTORS**

During the year the company paid £28,000 (2010 £28,000) in respect of a lease on a property owned jointly by the two directors. At the date of the balance sheet the company owed £22,856 (2010 £277,119) to P Binsted and £93,519 (2010 £231,046) to S Gill.