

REGISTERED NUMBER: 02659194 (England and Wales)

Abbreviated Accounts for the Year Ended 30 November 2010

for

Prolight Design Limited

WEDNESDAY



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COMPANIES HOUSE

Prolight Design Limited

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for the Year Ended 30 November 2010

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Prolight Design Limited
Company Information
for the Year Ended 30 November 2010

DIRECTORS:

P Binsted
S Gill

SECRETARY:

P Binsted

REGISTERED OFFICE:

Beacon Business Centre
Hopton Park
Devizes
Wiltshire
SN10 2EY

REGISTERED NUMBER

02659194 (England and Wales)

AUDITORS:

PPS
Statutory Auditors
Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Report of the Independent Auditors to
Prolight Design Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Prolight Design Limited for the year ended 30 November 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Ian Willoughby (Senior Statutory Auditor)
for and on behalf of PPS
Statutory Auditors
Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Date



Prolight Design Limited

Abbreviated Balance Sheet
30 November 2010

	Notes	30 11 10 £	£	30 11 09 £	£
FIXED ASSETS					
Tangible assets	2		450,566		422,011
CURRENT ASSETS					
Stocks		652,443		354,480	
Debtors		1,362,940		842,165	
Cash at bank		341,143		630,022	
		<u>2,356,526</u>		<u>1,826,667</u>	
CREDITORS					
Amounts falling due within one year	3	<u>1,629,442</u>		<u>997,400</u>	
NET CURRENT ASSETS			<u>727,084</u>		<u>829,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,177,650</u>		<u>1,251,278</u>
CREDITORS					
Amounts falling due after more than one year	3		(68,253)		(87,269)
PROVISIONS FOR LIABILITIES			<u>(11,806)</u>		<u>-</u>
NET ASSETS			<u><u>1,097,591</u></u>		<u><u>1,164,009</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>1,092,591</u>		<u>1,159,009</u>
SHAREHOLDERS' FUNDS			<u><u>1,097,591</u></u>		<u><u>1,164,009</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

30/11/11

and were signed on



S Gill - Director

The notes form part of these abbreviated accounts

Prolight Design Limited
Notes to the Abbreviated Accounts
for the Year Ended 30 November 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Long leasehold	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Prolight Design Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2009	789,210
Additions	86,044
Disposals	(20,140)
	<hr/>
At 30 November 2010	855,114
	<hr/>
DEPRECIATION	
At 1 December 2009	367,198
Charge for year	49,518
Eliminated on disposal	(12,168)
	<hr/>
At 30 November 2010	404,548
	<hr/>
NET BOOK VALUE	
At 30 November 2010	450,566
	<hr/>
At 30 November 2009	422,012
	<hr/>

3 CREDITORS

Creditors include an amount of £83,407 (30 11 09 - £96,426) for which security has been given

They also include the following debts falling due in more than five years

	30 11 10 £	30 11 09 £
Repayable by instalments	7,636	44,029
	<hr/>	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30 11 10	30 11 09
Number	Class	Nominal value £1	£	£
5,000	Ordinary		5,000	5,000
			<hr/>	<hr/>

5 TRANSACTIONS WITH DIRECTORS

During the year the company paid £28,000 (2009 £28,000) in respect of a lease on a property owned jointly by the two directors. At the date of the balance sheet the company owed £277,119 (2009 £232,420) to P Binsted and £231,046 (2009 £158,078) to S Gill