

Abbreviated Accounts for the Year Ended 30 November 2006

for

Prolight Design Limited

THURSDAY



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COMPANIES HOUSE

Prolight Design Limited

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for the Year Ended 30 November 2006**

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Prolight Design Limited
Company Information
for the Year Ended 30 November 2006

DIRECTORS:

P Binsted
S Gill

SECRETARY:

P Binsted

REGISTERED OFFICE

Beacon Business Centre
Hopton Park
Devizes
Wiltshire
SN10 3EY

REGISTERED NUMBER

2659194 (England and Wales)

AUDITORS

PPS
Registered Auditors
Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Report of the Independent Auditors to
Prolight Design Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Prolight Design Limited for the year ended 30 November 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



PPS
Registered Auditors
Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Date

10th September 2007

Prolight Design Limited

Abbreviated Balance Sheet
30 November 2006

	Notes	30 11 06 £	£	30 11 05 £	£
FIXED ASSETS					
Tangible assets	2		457,672		463,363
CURRENT ASSETS					
Stocks		450,057		320,135	
Debtors		777,157		607,498	
Cash at bank		380,575		609,129	
		1,607,789		1,536,762	
CREDITORS					
Amounts falling due within one year	3	790,010		784,166	
NET CURRENT ASSETS			817,779		752,596
TOTAL ASSETS LESS CURRENT LIABILITIES			1,275,451		1,215,959
CREDITORS					
Amounts falling due after more than one year	3		(112,915)		(120,462)
PROVISIONS FOR LIABILITIES			(526)		-
NET ASSETS			1,162,010		1,095,497
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			1,157,010		1,090,497
SHAREHOLDERS' FUNDS			1,162,010		1,095,497

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 10th September 2007 and were signed on its behalf by


P Binsted - Director

The notes form part of these abbreviated accounts

Prolight Design Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Depreciation of tangible fixed assets

Depreciation is not charged on freehold land nor on expenditure on assets not yet in use. Depreciation on other tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold buildings	- 2% on cost
Plant and machinery etc	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

Deferred taxation

Full provision is made for deferred taxation arising from timing differences between the recognition of gains and losses in the financial statements and their recognition in tax computations

Prolight Design Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2006

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2005	651,249
Additions	57,439
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At 30 November 2006	708,688
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DEPRECIATION	
At 1 December 2005	187,887
Charge for year	63,129
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At 30 November 2006	251,016
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NET BOOK VALUE	
At 30 November 2006	457,672
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At 30 November 2005	463,362
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3 CREDITORS

The following secured debts are included within creditors

	30 11 06 £	30 11 05 £
Bank loans	120,450	127,520
Hire purchase	-	397
	<hr/>	<hr/>
	120,450	127,917
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years

	30 11 06 £	30 11 05 £
Repayable by instalments		
Bank loans more 5 yr by instal	77,332	87,134
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4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30 11 06 £	30 11 05 £
100,000	Ordinary		100,000	100,000
			<hr/>	<hr/>

Allotted, issued and fully paid Number	Class	Nominal value £1	30 11 06 £	30 11 05 £
5,000	Ordinary		5,000	5,000
			<hr/>	<hr/>

5 CONTROL

The company is controlled by Mr P Binsted