

Abbreviated Financial Statements for the Year Ended 31 October 1999

for

Prolight Design Limited



**Prolight Design Limited**

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**for the Year Ended 31 October 1999**

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**Prolight Design Limited**  
**Company Information**  
**for the Year Ended 31 October 1999**

**DIRECTORS:** P Binsted  
S Gill

**SECRETARY:** P Binsted

**REGISTERED OFFICE:** 29 Devizes Road  
Swindon  
Wiltshire  
SN1 4BG

**REGISTERED NUMBER:** 2659194 (England and Wales)

**AUDITORS:** P.P.S  
Registered Auditors  
Chartered Accountants  
29 Devizes Road  
Swindon  
Wiltshire  
SN1 4BG

**Prolight Design Limited**

**Report of the Auditors to**  
**Prolight Design Limited**

**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 October 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



P.P.S  
Registered Auditors  
Chartered Accountants  
29 Devizes Road  
Swindon  
Wiltshire  
SN1 4BG

Dated: 16-08-00

**Prolight Design Limited**

**Abbreviated Balance Sheet**  
**31 October 1999**

		31.10.99		31.10.98	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		38,618		49,748
<b>CURRENT ASSETS:</b>					
Stocks		123,292		49,277	
Debtors		228,957		146,197	
Cash at bank and in hand		326,018		224,808	
		678,267		420,282	
<b>CREDITORS:</b> Amounts falling due within one year	3	610,725		325,932	
<b>NET CURRENT ASSETS:</b>			67,542		94,350
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			106,160		144,098
<b>CREDITORS:</b> Amounts falling due after more than one year	3		-		5,555
			£106,160		£138,543
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		5,000		5,000
Profit and loss account			101,160		133,543
Shareholders' funds			£106,160		£138,543

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
P Binsted - DIRECTOR

Approved by the Board on 16-08-2000

The notes form part of these financial statements

**Prolight Design Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 October 1999**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
<b>COST:</b>	
At 1 November 1998	106,600
Additions	10,822
Disposals	(29,513)
	<hr/>
At 31 October 1999	87,909
	<hr/>
<b>DEPRECIATION:</b>	
At 1 November 1998	56,852
Charge for year	21,952
Eliminated on disposals	(29,513)
	<hr/>
At 31 October 1999	49,291
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 October 1999	38,618
	<hr/>
At 31 October 1998	49,748
	<hr/>

**Prolight Design Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 October 1999**

3. **CREDITORS**

The following secured debts are included within creditors:

	31.10.99	31.10.98
	£	£
Hire purchase	5,555	12,339
	<u>          </u>	<u>          </u>

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.10.99	31.10.98
			£	£
100,000	Ordinary	£1	100,000	100,000
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.99	31.10.98
			£	£
5,000	Ordinary	£1	5,000	5,000
			<u>          </u>	<u>          </u>

5. **CONTROL**

The company is controlled by Mr P Binsted.