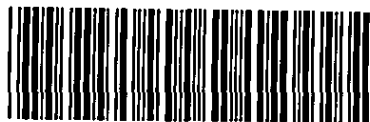


TEA-TREE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2006

FRIDAY



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15/06/2007

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COMPANIES HOUSE

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Also in Boston Lincoln, Melton Mowbray, Newark, Skegness, Sleaford, Spalding, Stamford

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**DUNCAN
& TOPLIS**
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

TEA-TREE LIMITED

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for the Year Ended 31st December 2006

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TEA-TREE LIMITED

COMPANY INFORMATION
for the Year Ended 31st December 2006

DIRECTORS: P J Sears
Mrs H J Sears

SECRETARY: P J Sears

REGISTERED OFFICE: 3 Castlegate
Grantham
Lincolnshire
NG31 6SF

REGISTERED NUMBER: 02659163

ACCOUNTANTS: Duncan & Toplis
Chartered Accountants
3 Castlegate
Grantham
Lincs
NG31 6SF

TEA-TREE LIMITED

ABBREVIATED BALANCE SHEET
31st December 2006

	Notes	£	2006	£	2005	£
FIXED ASSETS						
Tangible assets	2			595		794
CURRENT ASSETS						
Stocks		20,951			20,722	
Debtors		21,242			20,304	
		42,193			41,026	
CREDITORS						
Amounts falling due within one year	3	31,162			44,698	
NET CURRENT ASSETS/(LIABILITIES)				11,031		(3,672)
TOTAL ASSETS LESS CURRENT LIABILITIES				11,626		(2,878)
CREDITORS						
Amounts falling due after more than one year	3			730		3,691
NET ASSETS/(LIABILITIES)				10,896		(6,569)
CAPITAL AND RESERVES						
Called up share capital	4			10		10
Profit and loss account				10,886		(6,579)
SHAREHOLDERS' FUNDS				10,896		(6,569)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

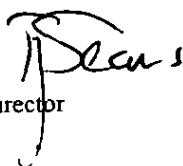
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

25 May 07

and were signed on

P J Sears - Director



The notes form part of these abbreviated accounts

TEA-TREE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31st December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pensions

The company makes payments to a money purchase pension scheme. Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2006	
and 31st December 2006	2,545
DEPRECIATION	
At 1st January 2006	1,751
Charge for year	199
At 31st December 2006	1,950
NET BOOK VALUE	
At 31st December 2006	595
At 31st December 2005	794

3 CREDITORS

The following secured debts are included within creditors

	2006 £	2005 £
Bank loans	4,122	7,083

TEA-TREE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st December 2006

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £	2005 £
100	Ordinary		100	100

Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £	2005 £
10	Ordinary		10	10

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31st December 2006 and 31st December 2005

	2006 £	2005 £
P J Sears		
Balance outstanding at start of year	(13,213)	-
Balance outstanding at end of year	1,302	-
Maximum balance outstanding during year	1,302	-