
ARGENTEUS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

TUESDAY



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COMPANIES HOUSE

ARGENTEUS LIMITED
REGISTERED NUMBER: 02659049

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

	Note	2016	2015
		£	£
FIXED ASSETS			
Tangible assets	2	203,733	204,365
CURRENT ASSETS			
Stocks		93,780	100,234
Debtors		13,035	17,236
Cash at bank		290	290
		<u>107,105</u>	<u>117,760</u>
CREDITORS: amounts falling due within one year		<u>(296,630)</u>	<u>(289,380)</u>
NET CURRENT LIABILITIES		<u>(189,525)</u>	<u>(171,620)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,208</u>	<u>32,745</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		13,208	31,745
SHAREHOLDERS' FUNDS		<u>14,208</u>	<u>32,745</u>

ARGENTEUS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 APRIL 2016**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 January 2017.



M Feldman
Director

The notes on pages 3 to 4 form part of these financial statements.

ARGENTEUS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short term Leasehold Property	-	Not provided
Fixtures and Fittings	-	10% Reducing balance
Office Equipment	-	25% Straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2015 and 30 April 2016	226,316
Depreciation	
At 1 May 2015	21,951
Charge for the year	632
At 30 April 2016	22,583
Net book value	
At 30 April 2016	203,733
At 30 April 2015	204,365

ARGENTEUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

As at 30 April 2016, the company owed £18,284 (2015 : £418) to the director.

5. CONTROLLING PARTY

M Feldman is the controlling party due to his majority shareholding.