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**ARGENTEUS LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2012**

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## ARGENTEUS LIMITED

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The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE  
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ARGENTEUS LIMITED  
FOR THE YEAR ENDED 30 APRIL 2012**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Argenteus Limited for the year ended 30 April 2012 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the director of Argenteus Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Argenteus Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Argenteus Limited and its director for our work or for this report.

It is your duty to ensure that Argenteus Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Argenteus Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or review of the financial statements of Argenteus Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Haslers*

**Haslers**

Chartered Accountants

Old Station Road  
Loughton  
Essex  
IG10 4PL

24 January 2013

**ARGENTEUS LIMITED**  
**REGISTERED NUMBER: 02659049**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	206,019	206,642
<b>CURRENT ASSETS</b>			
Stocks		121,622	140,708
Debtors		4,862	5,706
Cash at bank		6,290	2,430
		<u>132,774</u>	<u>148,844</u>
<b>CREDITORS</b> , amounts falling due within one year		<u>(294,254)</u>	<u>(289,762)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(161,480)</u>	<u>(140,918)</u>
<b>NET ASSETS</b>		<u>44,539</u>	<u>65,724</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		43,539	64,724
<b>SHAREHOLDERS' FUNDS</b>		<u>44,539</u>	<u>65,724</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 January 2013



**M Feldman**  
Director

The notes on pages 3 to 4 form part of these financial statements

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## ARGENTEUS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Short term Leasehold Property	-	Not provided
Fixtures and Fittings	-	10% Reducing balance
Office Equipment	-	25% Straight line

##### 1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 May 2011	225,267
Additions	146
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At 30 April 2012	225,413
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<b>Depreciation</b>	
At 1 May 2011	18,625
Charge for the year	769
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At 30 April 2012	19,394
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<b>Net book value</b>	
At 30 April 2012	206,019
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At 30 April 2011	206,642
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**ARGENTEUS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2012**

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**3 SHARE CAPITAL**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<b>1,000</b>	<b>1,000</b>

**4. DIRECTOR'S BENEFITS ADVANCES, CREDIT AND GUARANTEES**

At the year end, M Feldman, a director, was owed £41 (2011 £242) The maximum amount owed by M Feldman in the year was £9,959 (2011 £43,258)

**5 CONTROLLING PARTY**

M Feldman is the controlling party due to his majority shareholding