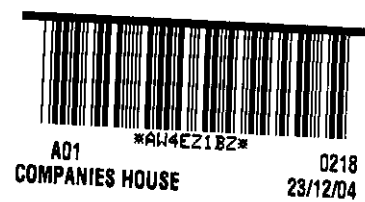


Company Registration No. 2658817 (England and Wales)

BLLENHEIM BISHOP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004



BLLENHEIM BISHOP LIMITED

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BLenheim BISHOP LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2	119,049		147,525	
Investments	2	2,000		2,000	
		<u>121,049</u>		<u>149,525</u>	
Current assets					
Debtors		1,082,967		773,460	
Cash at bank and in hand		1,133		12,154	
		<u>1,084,100</u>		<u>785,614</u>	
Creditors: amounts falling due within one year		<u>(953,226)</u>		<u>(758,031)</u>	
Net current assets		<u>130,874</u>		<u>27,583</u>	
Total assets less current liabilities		<u>251,923</u>		<u>177,108</u>	
Creditors: amounts falling due after more than one year		(15,459)		-	
Provisions for liabilities and charges		<u>(763)</u>		<u>(1,254)</u>	
		<u>235,701</u>		<u>175,854</u>	
Capital and reserves					
Called up share capital	3	1,001		1,001	
Profit and loss account		234,700		174,853	
Shareholders' funds - equity interests		<u>235,701</u>		<u>175,854</u>	

BLLENHEIM BISHOP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2004

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 1 December 2004



J Vandermolén
Director

BLenheim BISHOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	12 years straight line
Fixtures, fittings & equipment	25% and 33% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.7 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BLLENHEIM BISHOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2004**

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2003 & at 31 March 2004	250,281	2,000	252,281
Depreciation			
At 1 April 2003	102,757	-	102,757
Charge for the year	28,475	-	28,475
At 31 March 2004	131,232	-	131,232
Net book value			
At 31 March 2004	119,049	2,000	121,049
At 31 March 2003	147,525	2,000	149,525

3 Share capital

	2004 £	2003 £
Authorised		
1,001 Ordinary shares of £1 each	1,001	1,001
Allotted, called up and fully paid		
1,001 Ordinary shares of £1 each	1,001	1,001

4 Transactions with directors

	Amount outstanding 2004 £	2003 £	Maximum in year £
Director's current account (debit bal)	338,933	227,065	338,933

Interest of £14,906 (2003: £5,066) was charged on the overdrawn directors loan account.