

CAINSKILLS LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2007

SATURDAY



A01 *A4HC4YMV* 05/04/2008 466
COMPANIES HOUSE

HURST MORRISON THOMSON LLP

Chartered Accountants
5 Fairmile
Henley-on-Thames
Oxfordshire
RG9 2JR

CAINSKILLS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

CONTENTS	PAGE
The directors' report	1
Balance sheet	2
Notes to the financial statements	3

CAINSKILLS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2007

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2007. The company is dormant and has not traded during the year.

DIRECTORS

The directors who served the company during the year were as follows:

S Cheetham
R Ward
J House
K Morrison

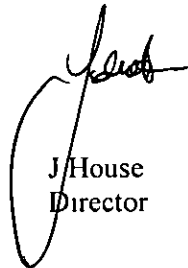
The company is a wholly owned subsidiary and the interests of the group directors are disclosed in the financial statements of the parent company.

S Cheetham was appointed as a director on 2 July 2007.
J House was appointed as a director on 7 December 2007.

R Ward resigned as a director on 16 January 2007.
K Morrison resigned as a director on 7 December 2007.

Registered office
Station House
High Street
West Drayton
Middlesex
UB7 7DJ

Signed on behalf of the directors



J House
Director

Approved by the directors on 1 APRIL 2008

CAINSKILLS LIMITED

BALANCE SHEET

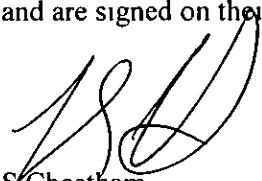
31 DECEMBER 2007

	Note	2007 £	2006 £
CURRENT ASSETS			
Cash in hand		<u>100</u>	<u>100</u>
TOTAL ASSETS		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	<u>100</u>	<u>100</u>
SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

Statements:

- (a) For the year ended 31 December 2007 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 15th April 2008 and are signed on their behalf by


S Cheetham
Director

The notes on page 3 form part of these financial statements

CAINSKILLS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 December 2007. The company has not traded during the year or during the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. OPERATING PROFIT

Operating profit is stated after crediting

	Year to 31 Dec 07 £	Period from 1 Aug 05 to 31 Dec 06 £
Directors' emoluments	<u>—</u>	<u>—</u>

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The parent undertaking of the largest group of which the company is a member is Saints Capital Chamonix LP, a fund registered in the United States of America. Copies of the consolidated financial statements are available from 475 Sansome Street, Suite 1850, San Francisco, CA 94111, United States of America.

The parent undertaking of the smallest group of which the company is a member is Shorterm Group Limited, a company registered in England and Wales. Copies of the consolidated financial statements are available from the company's registered office.