

**POTTERS CLOSE RESIDENTS ASSOCIATION (PRESTWOOD) LIMITED**

**REGISTERED NO. 2657598**

**FINANCIAL STATEMENTS FOR THE**

**YEAR TO 31ST DECEMBER 1997**



# **POTTERS CLOSE RESIDENTS ASSOCIATION (PRESTWOOD) LIMITED**

## **REPORT OF THE DIRECTORS**

The Directors present their report and the financial statements of the Company for the year to 31st December 1997.

### PRINCIPLE ACTIVITIES AND BUSINESS REVIEW

The Company's only activity was that of a Residents Association to control and manage expenditure at Potters Close, Prestwood, Great Missenden, Buckinghamshire.

### DIRECTORS

The Directors who served during the period and their interests in the share capital of the Company were as follows:

#### ORDINARY SHARES OF £10 EACH

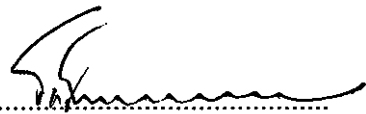
	31/12/97	31/12/96
P. Sharman	1	1
M. G. Moore (Appointed 21/9/97)	1	-
M. H. Stockdale	1	1
I. De Thier	1	1
Mrs. R. M Fermor	1	1
Mrs. S. Jepson	1	1
R. D. Pitt	1	1
	----	----
	7	6
	----	----

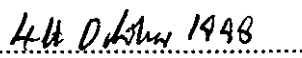
I. De Thier and R.D. Pitt retire by rotation and, being eligible, offer themselves for re-election.

### AUDITORS

The Company is entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 from the requirement to appoint Auditors.

On Behalf of the Board

  
 Secretary

  
 Date

**POTTERS CLOSE RESIDENTS ASSOCIATION (PRESTWOOD) LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR TO 31ST DECEMBER 1997**

	<b>Notes</b>	<b>1997</b>	<b>1996</b>
		<b>£</b>	<b>£</b>
Turnover	2	749	639
Administrative Expenses	6	751	640
		-----	-----
		(2)	(1)
Bank Interest Receivable (Gross)		2	1
		-----	-----
Profit on Ordinary Activities before Taxation		-	-
Tax on Profit on Ordinary Activities		-	-
		-----	-----
Profit on Ordinary Activities after Taxation		-	-
Funds Brought Forward		-	-
		-----	-----
Funds Carried to Balance Sheet		£ -	£ -
		=====	=====

**POTTERS CLOSE RESIDENTS ASSOCIATION (PRESTWOOD) LIMITED**

**BALANCE SHEET  
AS AT 31ST DECEMBER 1997**

	Notes	31/12/97	31/12/96
		£	£
<b><u>Assets</u></b>			
Prepayments		519	376
Cash at Bank and In Hand		79	20
		-----	-----
Net Assets		<b>£598</b>	<b>£396</b>
		=====	=====
<b><u>Capital, Reserves and Liabilities</u></b>			
Share Capital	4	70	70
Capital Maintenance	5	396	320
Reserve Fund			
Creditors		132	6
		-----	-----
		<b>£598</b>	<b>£396</b>
		=====	=====

**The Directors declare that:**

- a) For the period in question the Company was entitled to exemption under subsection (1) of section 249A of the Companies act 1985.
- b) No notice has been deposited under subsection (2) of section 249B.
- c) The Directors acknowledge their responsibilities for -
  - i) ensuring that the Company keeps proper accounting records which comply with section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

**Signed and Approved on behalf of the Board**

..... )  
 ..... ) Directors  
 ..... )

4th October 1998

Date

**POTTERS CLOSE RESIDENTS ASSOCIATION (PRESTWOOD) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR TO 31ST DECEMBER 1997**

**1. Accounting Policies**

The accounts have been prepared under the historical convention.

**2. Turnover**

The turnover and profit on ordinary activities represents contributions receivable from the residents and are attributable to one activity, the management of the property.

**3. Taxation**

No taxation liability arises as the Company is a non-profit making entity except that taxation has been provided on Bank interest receivable.

<b>4. Share Capital</b>	<b>31/12/97</b>	<b>31/12/96</b>
Authorised Ordinary Shares of £10 each	£70 =====	£70 =====
Issued and Fully Paid Up Ordinary Shares of £10 each	£70 =====	£70 =====

**POTTERS CLOSE RESIDENTS ASSOCIATION (PRESTWOOD) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR TO 31ST DECEMBER 1997**

**5. Capital Maintenance Reserve Fund**

The Reserves consist of contributions in advance from the Residents.

	1997	1996
	£	£
Balance brought forward	320	358
Contributions received	825	600
Interest receivable (net)	2	1
Less:		
Expenditure and taxation	(751)	(639)
	-----	-----
	£396	£320
	=====	=====

**6. Administrative Expenses**

Pump Maintenance	678	564
Pump Electricity	58	56
Sundry Maintenance	-	-
Annual Return Fees	15	18
Other Expenses.	-	2
	-----	-----
	£751	£640
	=====	=====