

REGISTERED NUMBER: 2657408 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

FOR

TOPICAL TELEVISION LIMITED



TOPICAL TELEVISION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 1999

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TOPICAL TELEVISION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 1999

DIRECTORS: M J Fuller
P Hayton
C C Riley

SECRETARY: M J Fuller

REGISTERED OFFICE: Syringa House
Green Lane
Lower Swanwick
Southampton
Hampshire
SO3 7DF

REGISTERED NUMBER: 2657408 (England and Wales)

AUDITORS: Leonard Gold Chartered Accountants
Registered Auditors
24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

TOPICAL TELEVISION LIMITED
REPORT OF THE AUDITORS TO
TOPICAL TELEVISION LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Leonard Gold Chartered Accountants
Registered Auditors
24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

Dated: 19 OCTOBER 2000

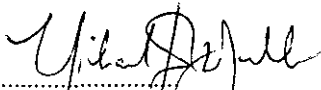
TOPICAL TELEVISION LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 1999

		<u>1999</u>		<u>1998</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		56,259		23,771
CURRENT ASSETS:					
Debtors		430,810		468,261	
Cash at bank and in hand		<u>692,323</u>		<u>696,225</u>	
		1,123,133		1,164,486	
CREDITORS: Amounts falling due within one year		<u>633,720</u>		<u>831,552</u>	
NET CURRENT ASSETS:			<u>489,413</u>		<u>332,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£545,672</u>		<u>£356,705</u>
CAPITAL AND RESERVES:					
Called up share capital	3		99		99
Profit and loss account			<u>545,573</u>		<u>356,606</u>
SHAREHOLDERS' FUNDS:			<u>£545,672</u>		<u>£356,705</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
M J Fuller - DIRECTOR


.....
C C Riley - DIRECTOR

Approved by the Board on 9/10/00.....

The notes form part of these financial statements

TOPICAL TELEVISION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Camera equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 January 1999	60,521
Additions	62,614
Disposals	<u>(10,000)</u>
At 31 December 1999	<u>113,135</u>
DEPRECIATION:	
At 1 January 1999	36,751
Charge for year	22,313
Eliminated on disposals	<u>(2,188)</u>
At 31 December 1999	<u>56,876</u>
NET BOOK VALUE:	
At 31 December 1999	<u>56,259</u>
At 31 December 1998	<u>23,771</u>

TOPICAL TELEVISION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	1999 £	1998 £
1,000	Ordinary Share Capital	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999 £	1998 £
99	Ordinary Share Capital	£1	<u>99</u>	<u>99</u>