

REGISTERED NUMBER: 2657408 (England and Wales)

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003**

**FOR**

**TOPICAL TELEVISION LIMITED**



**TOPICAL TELEVISION LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2003**

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**TOPICAL TELEVISION LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2003**

<b>DIRECTORS:</b>	M J Fuller P Hayton C C Riley
<b>SECRETARY:</b>	M J Fuller
<b>REGISTERED OFFICE:</b>	Syringa House Green Lane Lower Swanwick Southampton Hampshire SO31 7DF
<b>REGISTERED NUMBER:</b>	2657408 (England and Wales)
<b>AUDITORS:</b>	Leonard Gold Chartered Accountants Registered Auditors 24 Landport Terrace Portsmouth Hampshire PO1 2RG
<b>BANKERS:</b>	Barclays Bank Plc Soho Square LONDON W1D 3QR

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**TOPICAL TELEVISION LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.

*Leonard Gold*

Leonard Gold Chartered Accountants  
Registered Auditors  
24 Landport Terrace  
Portsmouth  
Hampshire  
PO1 2RG

Date: 27 October 2004

**TOPICAL TELEVISION LIMITED**

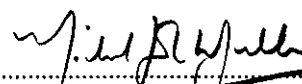
**ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2003**

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		25,157		31,446
Tangible assets	3		400,526		395,878
			<u>425,683</u>		<u>427,324</u>
<b>CURRENT ASSETS:</b>					
Stocks		938		289,654	
Debtors		239,988		397,245	
Cash at bank		183,783		318,582	
		<u>424,709</u>		<u>1,005,481</u>	
<b>CREDITORS: Amounts falling due within one year</b>					
		<u>150,404</u>		<u>688,272</u>	
<b>NET CURRENT ASSETS:</b>			<u>274,305</u>		<u>317,209</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£699,988</u>		<u>£744,533</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		99		99
Profit and loss account			699,889		744,434
<b>SHAREHOLDERS' FUNDS:</b>			<u>£699,988</u>		<u>£744,533</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
M J Fuller - Director

  
.....  
C C Riley - Director

Approved by the Board on ..... 10/10/04 .....

The notes form part of these abbreviated accounts

**TOPICAL TELEVISION LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Programme rights**

Costs associated with the generation of programme rights have been capitalised and will be amortised over the expected life of the asset, which the directors consider to be five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Camera equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**TOPICAL TELEVISION LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2003**

**2. INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 January 2003	
and 31 December 2003	<u>31,446</u>
<b>AMORTISATION:</b>	
Charge for year	<u>6,289</u>
At 31 December 2003	<u>6,289</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2003	<u>25,157</u>
At 31 December 2002	<u>31,446</u>

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 January 2003	571,443
Additions	58,910
Disposals	<u>(5,500)</u>
At 31 December 2003	<u>624,853</u>
<b>DEPRECIATION:</b>	
At 1 January 2003	175,566
Charge for year	54,261
Eliminated on disposals	<u>(5,500)</u>
At 31 December 2003	<u>224,327</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2003	<u>400,526</u>
At 31 December 2002	<u>395,878</u>

**TOPICAL TELEVISION LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2003**

**4. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2003	2002
Number:	Class:		£	£
1,000	Ordinary Share Capital	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2003	2002
Number:	Class:		£	£
99	Ordinary Share Capital	£1	<u>99</u>	<u>99</u>