

REGISTERED NUMBER: 2657408 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

FOR

TOPICAL TELEVISION LIMITED



**TOPICAL TELEVISION LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2000**

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**TOPICAL TELEVISION LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2000**

**DIRECTORS:** M J Fuller  
P Hayton  
C C Riley

**SECRETARY:** M J Fuller

**REGISTERED OFFICE:** Syringa House  
Green Lane  
Lower Swanwick  
Southampton  
Hampshire  
SO3 7DF

**REGISTERED NUMBER:** 2657408 (England and Wales)

**AUDITORS:** Leonard Gold Chartered Accountants  
Registered Auditors  
24 Landport Terrace  
Portsmouth  
Hampshire  
PO1 2RG

**TOPICAL TELEVISION LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**TOPICAL TELEVISION LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 2000 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Leonard Gold Chartered Accountants  
Registered Auditors  
24 Landport Terrace  
Portsmouth  
Hampshire  
PO1 2RG

Dated: 26 OCTOBER 2001

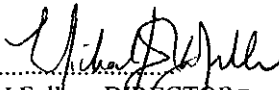
**TOPICAL TELEVISION LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2000**

		2000		1999	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		70,619		56,259
<b>CURRENT ASSETS:</b>					
Debtors		396,204		430,810	
Cash at bank and in hand		<u>699,726</u>		<u>692,323</u>	
		1,095,930		1,123,133	
<b>CREDITORS:</b> Amounts falling due within one year		<u>445,946</u>		<u>633,720</u>	
<b>NET CURRENT ASSETS:</b>			<u>649,984</u>		<u>489,413</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£720,603</u>		<u>£545,672</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		99		99
Profit and loss account			<u>720,504</u>		<u>545,573</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£720,603</u>		<u>£545,672</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
M J Fuller - DIRECTOR

.....  
C C Riley - DIRECTOR

Approved by the Board on .....12/10/01

The notes form part of these financial statements

**TOPICAL TELEVISION LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Camera equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on cost

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 January 2000	113,136
Additions	<u>45,595</u>
At 31 December 2000	<u>158,731</u>
<b>DEPRECIATION:</b>	
At 1 January 2000	56,876
Charge for year	<u>31,236</u>
At 31 December 2000	<u>88,112</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2000	<u><u>70,619</u></u>
At 31 December 1999	<u><u>56,259</u></u>

**TOPICAL TELEVISION LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2000**

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
1,000	Ordinary Share Capital	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
99	Ordinary Share Capital	£1	<u>99</u>	<u>99</u>