

Company Registration No. 0265 7277 (England and Wales)

AKEBONO COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007

WEDNESDAY



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27/08/2008
COMPANIES HOUSE

AKEBONO COMPANY LIMITED

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AKEBONO COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		13,863		3,915
Current assets					
Stocks		870		900	
Debtors		6,612		5,477	
Cash at bank and in hand		6,231		17,267	
		13,713		23,644	
Creditors: amounts falling due within one year		(41,478)		(26,959)	
Net current liabilities			(27,765)		(3,315)
Total assets less current liabilities			(13,902)		600
Creditors: amounts falling due after more than one year	3		(2,800)		(2,800)
Provisions for liabilities			(190)		(218)
			(16,892)		(2,418)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(16,992)		(2,518)
Shareholders' funds			(16,892)		(2,418)

AKEBONO COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2007

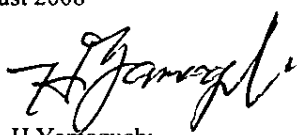
In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 15 August 2008


Mr T Akizawa
Director


Mr H Yamaguchi
Director

AKEBONO COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% per annum on reducing balance
Fixtures, fittings & equipment	15% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Going concern

These financial statements have been prepared on the going concern basis as the directors have been given an undertaking to provide the necessary financial assistance to maintain the company as a going concern.

AKEBONO COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 OCTOBER 2007**

2 Fixed assets

Tangible assets

	£
Cost	
At 1 November 2006	13,563
Additions	14,426
Disposals	(2,900)
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At 31 October 2007	25,089
	<hr/>
Depreciation	
At 1 November 2006	9,648
On disposals	(2,513)
Charge for the year	4,091
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At 31 October 2007	11,226
	<hr/>
Net book value	
At 31 October 2007	13,863
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At 31 October 2006	3,915
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3 Creditors: amounts falling due after more than one year

2007 **2006**
£ **£**

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years	<u>2,800</u>	<u>2,800</u>
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4 Share capital

2007 **2006**
£ **£**

Authorised

1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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Allotted, called up and fully paid

100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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