

Registered Number 02656340

31 REGENCY SQUARE RESIDENTS' ASSOCIATION LIMITED

Abbreviated Accounts

28 February 2016

31 REGENCY SQUARE RESIDENTS' ASSOCIATION LIMITED**Abbreviated Balance Sheet as at 28 February 2016****Registered Number 02656340**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	131,717	131,717
		<u>131,717</u>	<u>131,717</u>
Current assets			
Cash at bank and in hand		2,084	1,665
		<u>2,084</u>	<u>1,665</u>
Creditors: amounts falling due within one year		(678)	(259)
Net current assets (liabilities)		<u>1,406</u>	<u>1,406</u>
Total assets less current liabilities		<u>133,123</u>	<u>133,123</u>
Total net assets (liabilities)		<u>133,123</u>	<u>133,123</u>
Capital and reserves			
Called up share capital	3	120	120
Other reserves		133,003	133,003
Shareholders' funds		<u>133,123</u>	<u>133,123</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 November 2016

And signed on their behalf by:

R Maskery, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold Nil Depreciation

No depreciation is provided on the freehold cost as it does not include any expenditure on buildings.

Other accounting policies

Service charges

The company has no income or expenditure in its own right, service charges collected are held on trust for the purposes of meeting the relevant costs in relation to the property in accordance with the provisions of Section 42 of the Landlord and Tenant Act 1987. Accordingly, the transactions and balances relating to the service charges are dealt with in a separate statement.

Bank Account

At the balance sheet date, the company bank account also contained £678 (2015 - £259) which is held on trust for the leaseholders under section 42 of the Landlords and Tenant Act 1987.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	131,717
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>131,717</u>
Depreciation	
At 1 March 2015	-
Charge for the year	-
On disposals	-
At 28 February 2016	<u>-</u>

Net book values

At 28 February 2016	<u>131,717</u>
At 28 February 2015	<u>131,717</u>

Cost represents the freehold reversion in the land and buildings at 31 Regency Square, Brighton, East Sussex, BN1 2FH, stated at costs.

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
120 Ordinary shares of £1 each	120	120

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