

**DEVEREAUX COURT MANAGEMENT (No 1) LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**REGISTERED NUMBER : 02655939**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST OCTOBER 2015**

**REGISTERED OFFICE**

**ST MARYS HOUSE**

**68 HARBOURNE PARK ROAD**

**HARBOURNE**

**BIRMINGHAM**

**B17 0DH**

MONDAY



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25/01/2016

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COMPANIES HOUSE

Accountants:

C.S. Painter Accounting Services, 135 Maidenhall, Highnam, Gloucester, GL2 8DJ

Telephone 01452 521470 Mobile 07969 799564 e-mail countpainter@hotmail.co.uk

## **DEVEREAUX COURT MANAGEMENT (No 1) LIMITED**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 OCTOBER 2015**

The directors present their report and the financial statements of the company for the year ended 31 October 2015.

#### **Principal Activity and Business Review**

The principal activity of the company during the period was to manage the maintenance of the company owned areas of the development at Mimosa Court, Churchdown, Gloucester for the benefit of the shareholders of the company.

Service charges are collected from lessees to meet the cost of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees and the service charge income and expenditure and related assets and liabilities are therefore excluded from the financial statements of the Company and dealt with under separate Service Charge Accounts in accordance with the provisions of the Landlord and Tenant Act 1987.

The directors have appointed Metro PM of 8 Imperial Square, Cheltenham, Gloucestershire to act as Managing Agents for the company.

#### **Directors**

The directors of the Company during the year and any appointments and resignations up to the date that the accounts were signed were as follows :

J B Bissell  
R J Newman

#### **Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**By Order of the Board.**



J B Bissell

Director

Dated : 23/12/15.

**DEVEREAUX COURT MANAGEMENT (No 1) LIMITED**

**BALANCE SHEET AS AT 31ST OCTOBER 2015**

	<u>Note</u>	<u>2015</u> <u>£</u>	<u>2014</u> <u>£</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	3	-	1,973
Bank		-	7,348
		<u>-</u>	<u>9,321</u>
<b><u>CURRENT LIABILITIES</u></b>			
Creditors		-	740
		<u>-</u>	<u>8,581</u>
<b>NET CURRENT ASSETS</b>		<u>-</u>	<u>8,581</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>-</u></u>	<u><u>8,581</u></u>
<b><u>CAPITAL AND RESERVES</u></b>			
Profit & Loss Account		-	8,581
<b>MEMBERS' FUNDS</b>		<u><u>-</u></u>	<u><u>8,581</u></u>

For the year ending 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Act 2006.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors and signed on its behalf by J B Bissell.



Dated : 23/12/15

The accompanying notes form part of these financial statements.  
COMPANY NO. 02655939

## **DEVEREAUX COURT MANAGEMENT (No 1) LIMITED**

### **NOTES TO THE ACCOUNTS as at 31 October 2015**

#### **1 Accounting Policies**

##### **Preparation of financial statements**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Service Charge Accounting**

The Company is responsible for the management of Mimosa Court, Gloucester and collects service charges from lessees in order to fund expenditure incurred in the management and maintenance of the estate and buildings. The Company acts as a trustee of a statutory trust in accordance with the Landlord and Tenant Act 1987 in respect of service charge monies collected and expenditure incurred. Accordingly these funds are excluded from the Company's accounts as separate Service Charge accounts are prepared.

#### **2 Corporation Tax**

There is no Corporation Tax payable based on the result for the year.

	<u>2015</u> <u>£</u>	<u>2014</u> <u>£</u>
<b>3 Debtors : Amounts falling due within one year</b>		
Maintenance Charges	-	1,445
Prepayments	-	528
	<u>-</u>	<u>1,973</u>
<b>4 Creditors</b>		
Amounts falling due within one year	<u>-</u>	<u>740</u>

#### **5 Limited by Guarantee**

The company is a guarantee company whereby every member undertakes to contribute such amounts as may be required (but not exceeding £1 per member) to the company's assets if it should be wound up, for payment of the company's debts and liabilities in the event of there being a shortfall over the general fund.