

Company No. 02655939

**DEVEREAUX COURT MANAGEMENT (No 1) LIMITED
(LIMITED BY GUARANTEE)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

THURSDAY



A17 *A25LRBMU* 04/04/2013 #293
COMPANIES HOUSE

DEVEREAUX COURT MANAGEMENT (No. 1) LIMITED

(BY GUARANTEE)

DIRECTORS' REPORT

The directors present their Annual Report with the financial statements of the Company for the year ended 31 October 2012

PRINCIPAL ACTIVITIES

The company's principal activity during the year was the that of property management

DIRECTORS

The directors who served during the year was as follows

J B Bissell
R J Newman

DIRECTORS' RESPONSIBILITIES

Company law requires the Director to prepare financial statements for each financial year which give true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period

In preparing those financial statements, the Director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the Accounts
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the Company will continue in business

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

MEMBERS' LIABILITY

Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while he/she is a member, or within one year afterwards, for payment of debts and liabilities of the Company contracted before he/she ceases to be a member and costs, charges and expenses of winding up and for the adjustment of the rights of contributories among themselves such as may be required, not exceeding £1

In preparing this report the Director has taken advantage of the special exemptions applicable to small companies

This report was approved by the board on 28/3/13

and signed on its behalf


J B BISSELL - DIRECTOR

**DEVEREAUX COURT MANAGEMENT (No. 1) LIMITED
(BY GUARANTEE)**

ACCOUNTANTS' REPORT TO THE DIRECTORS

As described on the Balance Sheet you are responsible for the preparation of the Accounts for the year ended 31 October 2012, and you consider the company is exempt from an audit and a report under section 447(2) of the Companies Act 2006

In accordance with your instructions, we have completed these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

JM ACCOUNTING SERVICES LIMITED

**CATHORPE
THE REDDINGS
CHELTENHAM
GL51 6RY**

**DEVEREAUX COURT MANAGEMENT (No 1) LIMITED
(BY GUARANTEE)**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 OCTOBER 2012

	2012	2011
	£	£
INCOME		
Maintenance Contributions	6,300	5,760
Deposit Account Income (Net)	0	1
	<u>6,300</u>	<u>5,761</u>
OPERATING EXPENSES		
Insurance	745	787
Repairs and Renewals	518	1,235
Out of Hours Emergency	72	72
Cleaning	550	295
Gardening	650	640
Management Fees	2,010	1,756
Electricity	218	30
Accountancy	190	185
Sundry Expenses	214	166
Legal Expenses	498	455
	<u>5,665</u>	<u>5,621</u>
NET PROFIT FOR THE YEAR	635	140
RETAINED PROFIT BROUGHT FORWARD	4,739	4,599
RETAINED PROFIT CARRIED FORWARD	<u><u>5,374</u></u>	<u><u>4,739</u></u>

**DEVEREAUX COURT MANAGEMENT (No. 1) LIMITED
(BY GUARANTEE)**

BALANCE SHEET

AS AT 31 OCTOBER 2012

	Note	2012 £	2011 £
CURRENT ASSETS			
Debtors	2	833	1,415
Cash at Bank		5,146	4,359
		<u>5,979</u>	<u>5,774</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	3	605	1,035
NET ASSETS LESS CURRENT LIABILITIES		<u>5,374</u>	<u>4,739</u>
CAPITAL AND RESERVES			
Profit & Loss Account		5,374	4,739
SHAREHOLDERS' FUNDS		<u>5,374</u>	<u>4,739</u>

For the year ended 31 October 2012, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with section 386, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company. These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on

28/3/13.



J B Bissell - Director

The notes form part of these financial statements

**DEVEREAUX COURT MANAGEMENT (No 1) LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2012

1 ACCOUNTING POLICIES

1 1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective 2008)

1 2 Turnover

Turnover consists of Maintenance Charges receivable for the year

1 3 Taxation

The company is a mutual trading Company and therefore no taxation arises on surplus income

2 DEBTORS

	2012	2011
	£	£
Due within one year		
Maintenance Charges	285	1218
Prepayments	548	197
	833	1,415

3 CREDITORS

	2012	2011
	£	£
Amounts falling due within one year	605	1035