

**Company Number: 2655939**

**DEVEREAUX COURT MANAGEMENT (NO.1) LIMITED**

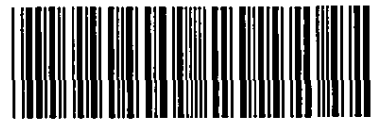
**(A COMPANY LIMITED BY GUARANTEE**

**AND NOT HAVING A SHARE CAPITAL)**

**REPORT AND ACCOUNTS**

**31<sup>ST</sup> OCTOBER 2007**

SATURDAY



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**DEVEREAUX COURT MANAGEMENT (NO.1) LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS**

The Director presents her Annual Report with the financial statements of the Company for the year ended 31<sup>ST</sup> October 2007

**PRINCIPAL ACTIVITY**

The principal activity of the Company in the year under review was that of property management

**DIRECTORS**

The Director in office in the year was as follows:-

Mrs C Bosworth

**DIRECTOR'S RESPONSIBILITIES**

Company law requires the Director to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing those financial statements, the Director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in business

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MEMBERS' LIABILITY**

Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while he/she is a member, or within one year afterwards, for payment of debts and liabilities of the Company contracted before he/she ceases to be a member and costs, charges and expenses of winding up and for the adjustment of the rights of contributories among themselves such as may be required, not exceeding £1

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**DEVEREAUX COURT MANAGEMENT (NO.1) LIMITED**


**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS**

**(CONTINUED)**

In preparing this Report, the Directors has taken advantage of the special exemptions applicable to small companies

SIGNED ON BEHALF OF THE BOARD

 ... DIRECTOR

APPROVED BY THE BOARD ... 3/12/07 ... DATE

**DEVEREAUX COURT MANAGEMENT (NO.1) LIMITED**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31<sup>st</sup> OCTOBER 2007**

	<b><u>2007</u></b>	<b><u>2006</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>INCOME</u></b>		
Maintenance Contributions	5760	4320
Deposit Account Interest	30	13
Sundry Income	-	25
	<hr/>	<hr/>
	5790	4358
	<hr/>	<hr/>
<b><u>EXPENDITURE</u></b>		
Managing Agent's Fee	1269	1269
Lighting	66	146
Insurance	687	646
Accountancy Charges	409	388
Gardening	825	565
Repairs and Renewals	433	405
Sundry Expenses	1	130
Cleaning	508	480
	<hr/>	<hr/>
	4198	4029
	<hr/>	<hr/>
<b><u>NET PROFIT FOR THE YEAR</u></b>	1592	329
<b><u>RETAINED PROFIT</u></b>	623	294
<b><u>BROUGHT FORWARD</u></b>	<hr/>	<hr/>
<b><u>RETAINED PROFIT CARRIED FORWARD</u></b>	<b><u>£ 2215</u></b>	<b><u>£ 623</u></b>
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The notes on page 5 form part of these financial statements

**DEVEREAUX COURT MANAGEMENT (NO.1) LIMITED**

**BALANCE SHEET**

**31<sup>ST</sup> OCTOBER 2007**

	<b><u>Note</u></b>	<b><u>2007</u></b> <b><u>£</u></b>	<b><u>2006</u></b> <b><u>£</u></b>
<b><u>CURRENT ASSETS</u></b>			
Debtors	2	645	430
Bank Account – Managing Agent		2358	696
		<hr/>	<hr/>
		3003	1126
<b><u>CURRENT LIABILITIES</u></b>			
Creditors - Amounts falling due Within one year	3	788	503
		<hr/>	<hr/>
<b><u>NET CURRENT ASSETS</u></b>		<b><u>£ 2215</u></b>	<b><u>£ 623</u></b>
		<hr/>	<hr/>
<b><u>CAPITAL AND RESERVES</u></b>			
Profit and Loss Account		<b><u>£ 2215</u></b>	<b><u>£ 623</u></b>
		<hr/>	<hr/>

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**DEVEREAUX COURT MANAGEMENT (NO.1) LIMITED**

**BALANCE SHEET**

**31<sup>ST</sup> OCTOBER 2007**

**(CONTINUED)**

For the year in question the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985

No notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The Director acknowledges her responsibility for:

- (i) ensuring that the company keeps accounting records which comply with section 221, and
- (ii) preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period under section 266, and which otherwise comply with the requirements of the Companies Act 1985 relating to Accounts, so far as applicable to the Company

Advantage has been taken in the preparation of the financial statements of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 of the Companies Act 1985 because in the opinion of the Directors the Company is entitled to those exemptions as a small Company

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

.....  ..... DIRECTOR

APPROVED BY THE BY THE BOARD.. ... 3/12/07 .....DATE

The notes on page 5 form part of these financial statements.

**DEVEREAUX COURT MANAGEMENT (NO.1) LIMITED**

**NOTES ON THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> OCTOBER 2007**

**1 ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

**(a) Basis of Preparation**

The financial statements have been prepared in accordance with applicable accounting standards under the Historical Cost Convention accounting rules

**(b) TAXATION**

Corporation Tax is not payable on income derived from management fees receivable from the members of the Company as this represents mutual trading on behalf of the members.

<b>2. <u>DEBTORS</u></b>	<b><u>2007</u></b>	<b><u>2006</u></b>
Maintenance Contributions	<b>£ 645</b>	<b>£ 430</b>
	<b>_____</b>	<b>_____</b>
	<b><u>2007</u></b>	<b><u>2006</u></b>
<b>3. <u>CREDITORS</u> – Amounts falling due within one year</b>	<b>£ 788</b>	<b>£ 503</b>
	<b>_____</b>	<b>_____</b>

**ACCOUNTANTS' REPORT**  
**ON THE UNAUDITED ACCOUNTS**  
**TO THE DIRECTORS OF**  
**DEVEREAUX COURT MANAGEMENT (NO.1) LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the Accounts for the year ended 31<sup>ST</sup> October 2007 set out on pages 2 to 5, and you consider the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985

In accordance with your instructions, we have compiled these unaudited Accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

**LLEWELLYN, SMITH AND CO**  
**CHARTERED CERTIFIED ACCOUNTANTS**  
**61, GREAT NORWOOD STREET**  
**CHELTENHAM**  
**GL50 2BQ**