
KIMBOLTON SCHOOL ENTERPRISES LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

SATURDAY



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COMPANIES HOUSE

KIMBOLTON SCHOOL ENTERPRISES LIMITED

**INDEPENDENT AUDITORS' REPORT TO KIMBOLTON SCHOOL ENTERPRISES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Kimbolton School Enterprises Limited for the year ended 31 August 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Richard Ward (Senior statutory auditor)

for and on behalf of
Streets Audit LLP

Chartered Accountants
Statutory Auditors

Potton House
Wyboston Lakes
Great North Road
Wyboston
Bedford
MK44 3BZ

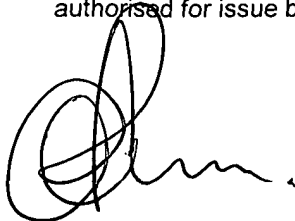
Date: *8 January 2016*

KIMBOLTON SCHOOL ENTERPRISES LIMITED
REGISTERED NUMBER: 02655855

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		5,557		5,573
Current assets					
Debtors		5,015		2,442	
Cash at bank		40,941		46,346	
		<u>45,956</u>		<u>48,788</u>	
Creditors: amounts falling due within one year		<u>(33,904)</u>		<u>(37,739)</u>	
Net current assets			<u>12,052</u>		<u>11,049</u>
Total assets less current liabilities			<u>17,609</u>		<u>16,622</u>
Provisions for liabilities					
Deferred tax			(147)		-
Net assets			<u><u>17,462</u></u>		<u><u>16,622</u></u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			<u>17,458</u>		<u>16,618</u>
Shareholders' funds			<u><u>17,462</u></u>		<u><u>16,622</u></u>

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 4 December 2015.



C A Paull
Director

The notes on pages 3 to 4 form part of these financial statements.

KIMBOLTON SCHOOL ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

The turnover shown in the profit and loss account represents income derived from commercial lettings due for the year, exclusive of value added tax. All income is derived from assets leased from Kimbolton School and is recognised on an accruals basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 25% to 32.3% per annum reducing balance
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1.4 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on rates and laws enacted or substantially enacted at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

KIMBOLTON SCHOOL ENTERPRISES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2014	119,955
Additions	1,900
	<u>121,855</u>
At 31 August 2015	<u>121,855</u>
Depreciation	
At 1 September 2014	114,382
Charge for the year	1,916
	<u>116,298</u>
At 31 August 2015	<u>116,298</u>
Net book value	
At 31 August 2015	<u>5,557</u>
At 31 August 2014	<u>5,573</u>

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking is Kimbolton School, a company limited by guarantee and a registered charity, incorporated in England and Wales.