

Company Registration No. 2654922 (England and Wales)

CRAWLEY & ASQUITH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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CRAWLEY & ASQUITH LIMITED

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CRAWLEY & ASQUITH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		607		810
Current assets					
Stocks		47,277		50,477	
Debtors		35,263		44	
Cash at bank and in hand		93,432		106,836	
		<u>175,972</u>		<u>157,357</u>	
Creditors: amounts falling due within one year		<u>(81,383)</u>		<u>(73,775)</u>	
Net current assets			94,589		83,582
Total assets less current liabilities			<u>95,196</u>		<u>84,392</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			94,196		83,392
Shareholders' funds			<u>95,196</u>		<u>84,392</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges her responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 17 April 2009

M A Asquith

Lady M A Asquith
Director

CRAWLEY & ASQUITH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% on a straight line basis

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008 & at 31 December 2008	2,828
Depreciation	
At 1 January 2008	2,018
Charge for the year	203
At 31 December 2008	2,221
Net book value	
At 31 December 2008	607
At 31 December 2007	810

3 Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	1,000	1,000