

Company Registration No. 2654922 (England and Wales)

CRAWLEY & ASQUITH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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CRAWLEY & ASQUITH LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

CRAWLEY & ASQUITH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		810		-
Current assets					
Stocks		50,477		50,477	
Debtors		44		852	
Cash at bank and in hand		106,836		124,985	
		<u>157,357</u>		<u>176,314</u>	
Creditors: amounts falling due within one year		<u>(73,775)</u>		<u>(74,695)</u>	
Net current assets			<u>83,582</u>		<u>101,619</u>
Total assets less current liabilities			<u><u>84,392</u></u>		<u><u>101,619</u></u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			83,392		100,619
Shareholders' funds			<u><u>84,392</u></u>		<u><u>101,619</u></u>

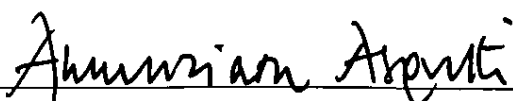
In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 9 May 2008

Lady M A Asquith
Director



CRAWLEY & ASQUITH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 20% on a straight line basis

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2007	1,815
Additions	1,013
	<hr/>
At 31 December 2007	2,828
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Depreciation	
At 1 January 2007	1,815
Charge for the year	203
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At 31 December 2007	2,018
	<hr/>
Net book value	
At 31 December 2007	<u>810</u>

CRAWLEY & ASQUITH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>