

2000

KASHMIR VALLEY LIMITED
BALANCE SHEET AS AT 31ST MARCH 2001

FIXED ASSETS

3512	Tangible Fixed Assets (note 1)	3512
3512		3512
144	Formation Expenses	0
3656	CURRENT ASSETS	3512

1500 Stock

1500

8720 Cash and Bank
10220

10400
11900

DEDUCT: CURRENT LIABILITIES

1038 Creditors: Amounts falling due within 1 year (note 2) 3720

9182	NET CURRENT ASSETS/(LIABILITIES)	8180
12838	Total Assets Less Current Liabilities	11692

-10895 Creditors: Amounts falling due for more than 1 year (note 3) 9500

<u>1943</u>	CAPITAL EMPLOYED	£ <u>2192</u>
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REPRESENTED BY:**CAPITAL**

4 Called up Share Capital (note 4) 4

RESERVES

1939 Revenue: Profits 2188

LONG TERM FINANCE

<u>1943</u>	£ <u>2192</u>
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DIRECTOR STATEMENT

For the financial year ended 31st March 2001 the company was entitled to exemption from audit under section 249A(1) of Companies Act 1985; and no notice has been deposited under Section 249B (2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved on behalf of the Board

A. N. N. N. Director

Dated: 28.11.2001



KASHMIR VALLEY LIMITED
NOTES TO THE BALANCE SHEET AS AT 31ST MARCH 2001

1. FIXED ASSETS

	TANGIBLE
	Fixtures and
	Fittings
Bal. B/f.	4401
Addition during the year	0
	<u>4401</u>
Depreciation:	
Bal. B/f.	889
Charge for the year	0
	<u>889</u>
NET BOOK VALUE	
AT 31.03.2001	<u>3512</u>

2. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000	2001
Trade Creditors	-3227	266
Taxation & Social Security	867	797
Other Creditors & Accruals	703	1390
Value Added Tax	2695	1267
	<u>1038</u>	<u>3720</u>

3. CREDITORS - AMOUNTS FALLING DUE FOR MORE THAN ONE YEAR

	2000	2001
Director's Current Account	311	161
Partnership Account	10584	9339
	<u>10895</u>	<u>9500</u>

4. SHARE CAPITAL

Authorised 100 shares of £1 each	<u>100</u>	<u>100</u>
Issued and paid up capital - ordinary share of £1 each	<u>4</u>	<u>4</u>

5. TAXATION

No corporation tax is payable

6. CLOSE COMPANY

The company is a close company.