

**BIOTOPE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Biotope Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Biotope Limited
Balance Sheet
As at 31 March 2022

Registered number: 02653906

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		10,447		10,555
Tangible Assets	4		1,108,894		1,111,960
Investments	5		29,064		29,064
			<u>1,148,405</u>		<u>1,151,579</u>
CURRENT ASSETS					
Stocks	6	18,387		36,667	
Debtors	7	19,081		22,786	
Cash at bank and in hand		110,737		77,697	
		<u>148,205</u>		<u>137,150</u>	
Creditors: Amounts Falling Due Within One Year	8	(144,965)		(114,444)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>3,240</u>		<u>22,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,151,645</u>		<u>1,174,285</u>
Creditors: Amounts Falling Due After More Than One Year	9		-		(44,200)
			<u></u>		<u></u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	11		(41,306)		(41,306)
			<u></u>		<u></u>
NET ASSETS			<u>1,110,339</u>		<u>1,088,779</u>
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Other reserves			251,900		251,900
Profit and Loss Account			858,339		836,779
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>1,110,339</u>		<u>1,088,779</u>

Biotope Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Peter Scott

Director

22/12/2022

The notes on pages 3 to 8 form part of these financial statements.

Biotope Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. At the date of transition, it has been fully written off.

1.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are patents which are amortised on the 25% reducing balance basis.

1.5. Intangible Fixed Assets and Amortisation - Intellectual Property

Intellectual property assets are amortised to the over its estimated economic life of 20 years.

1.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

1.7. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

1.8. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Biotope Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

1.9. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.10. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.11. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.12. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was 22 (2021: 2)

Biotope Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

3. Intangible Assets

	Goodwill	Other	Intellectual Property	Total
	£	£	£	£
Cost				
As at 1 April 2021	7,500	2,185	15,000	24,685
As at 31 March 2022	7,500	2,185	15,000	24,685
Amortisation				
As at 1 April 2021	7,500	1,380	5,250	14,130
Provided during the period	-	-	108	108
As at 31 March 2022	7,500	1,380	5,358	14,238
Net Book Value				
As at 31 March 2022	-	805	9,642	10,447
As at 1 April 2021	-	805	9,750	10,555

Biotope Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Tangible Assets

	Investment Properties	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost or Valuation				
As at 1 April 2021	1,050,000	9,941	86,100	19,841
Additions	-	6,578	-	-
As at 31 March 2022	1,050,000	16,519	86,100	19,841
Depreciation				
As at 1 April 2021	-	5,384	37,668	10,870
Provided during the period	-	2,784	12,108	2,243
As at 31 March 2022	-	8,168	49,776	13,113
Net Book Value				
As at 31 March 2022	1,050,000	8,351	36,324	6,728
As at 1 April 2021	1,050,000	4,557	48,432	8,971

	Computer Equipment	Total
	£	£
Cost or Valuation		
As at 1 April 2021	-	1,165,882
Additions	9,988	16,566
As at 31 March 2022	9,988	1,182,448
Depreciation		
As at 1 April 2021	-	53,922
Provided during the period	2,497	19,632
As at 31 March 2022	2,497	73,554
Net Book Value		
As at 31 March 2022	7,491	1,108,894
As at 1 April 2021	-	1,111,960

5. Investments

	Unlisted
	£
Cost	
As at 1 April 2021	29,064
As at 31 March 2022	29,064
Provision	
As at 1 April 2021	-
As at 31 March 2022	-
Net Book Value	
As at 31 March 2022	29,064
As at 1 April 2021	29,064

Biotope Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

6. Stocks

	2022	2021
	£	£
Stock - materials	18,387	36,667
	<u>18,387</u>	<u>36,667</u>

7. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	17,776	21,108
Prepayments and accrued income	1,200	1,678
Other debtors	105	-
	<u>19,081</u>	<u>22,786</u>

8. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	44,200	4,284
Trade creditors	10,946	29,707
Corporation tax	12,308	14,396
VAT	310	5,953
Other creditors	296	2,090
Accruals and deferred income	25,022	9,865
Directors' loan accounts	51,883	48,149
	<u>144,965</u>	<u>114,444</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	-	44,200
	<u>-</u>	<u>44,200</u>

10. Obligations Under Finance Leases and Hire Purchase

	2022	2021
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	44,200	4,284
Between one and five years	-	44,200
	<u>44,200</u>	<u>48,484</u>
	<u>44,200</u>	<u>48,484</u>

Biotope Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

11. Deferred Taxation

The provision for deferred taxation is made up of provision against accelerated capital allowances £nil (2020 nil) and revaluations £41,306 (2020 £41,306). This deferred tax liability is not expected to reverse within a period greater than twelve months. A deferred tax asset of £4,494 on accelerated capital allowances has not been recognised.

	2022	2021
	£	£
Deferred tax	41,306	41,306
	<u>41,306</u>	<u>41,306</u>

12. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

13. Reserves

Other reserves relate to fair value adjustments on investment properties net of deferred taxation

14. General Information

Biotope Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02653906 . The registered office is Keanter, Stoke Charity Road, Kingsworthy, Winchester, Hampshire, SO23 7LS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.