

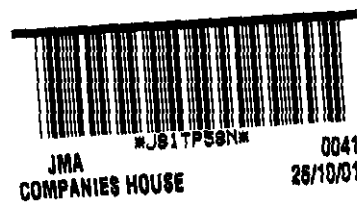
Tenerife Property Shop (UK) Limited

Abbreviated Financial statements

For the year ended

31 December 2000

Registered number: 2653236



Tenerife Property Shop (UK) Limited

Abbreviated financial statements
For the year ended 31 December 2000

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Tenerife Property Shop (UK) Limited

Company information
As at 31 December 2000

Director

H Wells

Secretary

D Wood

Business address

Rayner House
23 Higher Hillgate
Stockport
Cheshire
SK1 3ER

Accountants

Beever and Struthers
Chartered Accountants
St. George's House
215/219 Chester Road
Manchester
M15 4JE

Principal bankers

The Royal Bank of Scotland
Stockport Great Underbank Branch
27 Great Underbank
Stockport
Cheshire
SK1 1LN

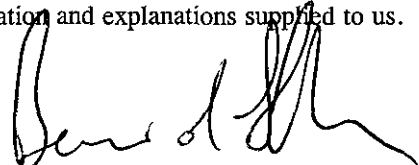
Tenerife Property Shop (UK) Limited

Accountants' report to the director on the unaudited accounts

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2000 set out on pages 3 to 5 and you consider that the company is exempt from an audit and a report under section s249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

**St. George's House
215/219 Chester Road
Manchester
M15 4JE**



**Beever and Struthers
Chartered Accountants**

Date: 15 October 2001

Tenerife Property Shop (UK) Limited

Abbreviated balance sheet
At 31 December 2000

	Notes	£	2000 £	£	1999 £
Fixed assets	2				
Tangible assets			159		212
Current assets					
Cash at bank and in hand		251		1,573	
		251		1,573	
Creditors: amounts falling due within one year		(7,827)		(9,251)	
Net current liabilities			(7,576)		(7,678)
Total assets less current liabilities			(7,417)		(7,466)
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(8,417)		(8,466)
Total shareholders' funds			(7,417)		(7,466)

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges her responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 December 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on 15 October 2001 and signed by:



H Wells
Director

The notes on pages 4 to 5 form part of these financial statements.

Tenerife Property Shop (UK) Limited

Notes to the abbreviated financial statements
For the year ended 31 December 2000

1. Statement of accounting policies

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Income

Income is the amount derived from commissions receivable less commissions payable together with the amount derived from the provision of services falling within the company's ordinary activities and stated after deduction of value added tax.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Fixtures, fittings and equipment	20% on cost
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2. Fixed assets

	Tangible assets £
Cost:	
At 1 January 2000 and at 31 December 2000	2,390
Depreciation:	
At 1 January 2000	2,178
Charge for year	53
At 31 December 2000	2,231
Net book value:	
At 31 December 2000	159
At 31 December 1999	212

Tenerife Property Shop (UK) Limited

Notes to the abbreviated financial statements
For the year ended 31 December 2000

3. Share capital

	2000 £	1999 £
Authorised:		
Equity interests:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid:		
Equity interests:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>