Registration number: 02653236

Tenerife Property Shop (UK) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

Beever and Struthers
Chartered Accountants
St George's House
215 - 219 Chester Road
Manchester
England
M15 4JE

Tenerife Property Shop (UK) Limited
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Tenerife Property Shop (UK) Limited
(Registration number: 02653236)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		28	28
Current assets			
Debtors		3,442	3,442
Cash at bank and in hand		337	337
		3,779	3,779
Creditors: Amounts falling due within one year		(8,061)	(8,061)
Net current liabilities		(4,282)	(4,282)
Net liabilities		(4,254)	(4,254)
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(5,254)	(5,254)
Shareholders' deficit		(4,254)	(4,254)

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 September 2015

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Ms H Wells
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the director that she will continue to give financial support to the company for twelve months from the date of signing these financial statements.

On this basis, the director considers it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable value and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

Depreciation

Depreciation is calculated so as to write off the cost of an asset , less its estimated redidual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% on cost

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2014	2,390	2,390
At 31 December 2014	2,390	2,390
Depreciation		
At 1 January 2014	2,362	2,362
At 31 December 2014	2,362	2,362
Net book value		
At 31 December 2014	28	28
At 31 December 2013	28	28

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	**£**	**No.**	**£**
Ordinary shares of £1 each	1,000	1,000	1,000	1,000