

Tenerife Property Shop (UK) Limited
Abbreviated Financial Statements
For
The Year Ended 31 December 2009

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COMPANIES HOUSE

BEEVER AND STRUTHERS

Chartered Accountants
St. George's House
215 - 219 Chester Road
Manchester
M15 4JE

Tenerife Property Shop (UK) Limited

Abbreviated Accounts

Year Ended 31 December 2009

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Tenerife Property Shop (UK) Limited

Abbreviated Balance Sheet

31 December 2009

	Note	2009 £	£	2008 £	£
Fixed assets	2				
Tangible assets			28		28
Current assets					
Debtors		3,442		3,442	
Cash at bank and in hand		337		337	
		<u>3,779</u>		<u>3,779</u>	
Creditors: Amounts Falling due Within One Year		<u>8,061</u>		<u>8,061</u>	
Net current liabilities			<u>(4,282)</u>		<u>(4,282)</u>
Total assets less current liabilities			<u>(4,254)</u>		<u>(4,254)</u>
Capital and reserves					
Called-up equity share capital	3		1,000		1,000
Profit and loss account			<u>(5,254)</u>		<u>(5,254)</u>
Deficit			<u>(4,254)</u>		<u>(4,254)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for.

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 September 2010



H M Wells
Director

Company Registration Number 2653236

The notes on page 1 form part of these abbreviated accounts.

Tenerife Property Shop (UK) Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2009

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 20% on cost

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 January 2009 and 31 December 2009	<u>2,390</u>
Depreciation	
At 1 January 2009	<u>2,362</u>
At 31 December 2009	<u>2,362</u>
Net book value	
At 31 December 2009	<u>28</u>
At 31 December 2008	<u>28</u>

Tenerife Property Shop (UK) Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2009

3. Share Capital

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

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