

Registered number  
02652964

Sherborne Publications Ltd

Accounts

For the year ended 31 March 2018

delievered to the Registrar of Companies under section 444 of the Companies Act 2006

**Sherborne Publications Ltd**  
**Registered number: 02652964**  
**Balance Sheet**  
**as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	9,953	11,566
<b>Current assets</b>			
Debtors	4	29,047	136,638
Cash at bank and in hand		5,620	1,668
		<u>34,667</u>	<u>138,306</u>
<b>Creditors: amounts falling due within one year</b>	5	(519,253)	(523,595)
<b>Net current liabilities</b>		<u>(484,586)</u>	<u>(385,289)</u>
<b>Net liabilities</b>		<u>(474,633)</u>	<u>(373,723)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(474,733)	(373,823)
<b>Shareholders' funds</b>		<u>(474,633)</u>	<u>(373,723)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The company has taken the option not to deliver a profit and loss account to the Registrar of Companies.

Susan L Caldwell

Director

Approved by the board on 4 December 2018

**Sherborne Publications Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the Standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised at the point of sale. Turnover from the rendering of services is recognised on completion of the service.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life, as follows:

Equipment and fixtures	over 4 years
Van	over 4 years

***Debtors***

Short term debtors are measured at transaction price less any impairment losses for bad and doubtful debts. Longer term loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price. Longer term loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the accounts and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

***Pension contributions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed, including directors	<u>35</u>	<u>34</u>

### 3 Tangible fixed assets

	<b>Equipment and fixtures</b>	<b>Van</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2017	27,309	6,500	33,809
Additions	5,562	-	5,562
At 31 March 2018	<u>32,871</u>	<u>6,500</u>	<u>39,371</u>
<b>Depreciation</b>			
At 1 April 2017	15,744	6,499	22,243
Charge for the year	7,175	-	7,175
At 31 March 2018	<u>22,919</u>	<u>6,499</u>	<u>29,418</u>
<b>Net book value</b>			
At 31 March 2018	<u>9,952</u>	<u>1</u>	<u>9,953</u>
At 31 March 2017	<u>11,565</u>	<u>1</u>	<u>11,566</u>

<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>29,047</u>	<u>136,638</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank overdraft	23,776	22,795
Trade creditors	51,822	71,557
Taxation and social security costs	3,855	1,088
Other creditors	439,800	428,155
	<u>519,253</u>	<u>523,595</u>

### 6 Company information

The company is a private company limited by shares, incorporated in England and registered at 71-75 Shelton Street, London, WC2H 9JQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

