

Registered number
02652964

Sherborne Publications Ltd

Abbreviated Accounts

31 March 2016

Sherborne Publications Ltd**Registered number:** 02652964**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	17,350	2,431
Current assets			
Debtors		66,998	118,410
Bank		3,585	5,665
		<u>70,583</u>	<u>124,075</u>
Creditors: amounts falling due within one year		<u>(449,102)</u>	<u>(446,400)</u>
Net current liabilities		(378,519)	(322,325)
Net liabilities		<u>(361,169)</u>	<u>(319,894)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(361,269)	(319,994)
Shareholders' funds		<u>(361,169)</u>	<u>(319,894)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The accounts were approved by the directors on 29 July 2016

Director

Sherborne Publications Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts are prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future although its current liabilities exceed its total assets at the balance sheet date and at the date of approval of the accounts by the directors. In the opinion of the directors the accounts would not be materially different on any other basis than the going concern basis.

Turnover

Turnover represents the value of goods sold and services provided, net of value added tax.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Computer equipment	33% per annum straight line basis
Other equipment and van	25% per annum straight line basis

2 Tangible fixed assets

£

Cost

At 1 April 2015	48,858
Additions	23,134
Disposals	(38,183)
At 31 March 2016	<u>33,809</u>

Depreciation

At 1 April 2015	46,427
Charge for the year	8,215
On disposals	(38,183)
At 31 March 2016	<u>16,459</u>

Net book value

At 31 March 2016	<u>17,350</u>
At 31 March 2015	<u>2,431</u>

3 Share capital

Nominal

2016

2016

2015

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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