

22-24-26-28 GLENDALE DRIVE LIMITED

Registered No. 2652873

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2013**



**22-24-26-28 GLENDALE DRIVE LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2013**

CONTENTS	PAGE
Directors' report	2-3
Balance sheet	4
Notes to the financial statements	5

22-24-26-28 GLENDALE DRIVE LIMITED
DIRECTORS' REPORT

The Directors present their report and the financial statements for the year ended 31st December 2013.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company holds the shareholders' interests in their residential properties but did not trade during the year. The activity of the Company is not expected to change in the near future.

DIRECTORS

The following Directors served throughout the period:

Mr J.D.S. Beaton
Ms C.V. Coroyannakis
Mr R.P. Furlong
Mr W.B. Mathews
Mrs A.M. Mathews

DIRECTORS' INTERESTS

Mr W.B. Mathews and Mr R.P. Furlong both held 500 £1 Ordinary Shares in the Company. Mr J.D.S. Beaton and Ms C.V. Coroyannakis both held 250 £1 Ordinary Shares in the Company.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

For the year ended 31st December 2013 the Company was entitled to exemption under section 480 of the Companies Act 2006 from the requirement to obtain an audit.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to be 'W.B. Mathews', written in a cursive style.

W.B. Mathews
23rd September 2014

22-24-26-28 GLENDALE DRIVE LIMITED
BALANCE SHEET AS AT 31st DECEMBER 2013

	Note	31 st December 2013	31 st December 2012
CURRENT ASSETS		-	-
CAPITAL AND RESERVES			
Called up share capital	2	2,000	2,000
Reserves	3	(2,000)	(2,000)
		-	-

- a. For the year ended 31st December 2013 the Company was entitled to exemption under section 480 of the Companies Act 2006.
- b. Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 386; and
 - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 394, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The financial statements on pages 3 and 4 were approved by the Board of Directors on 23rd September 2014 and are signed on its behalf by:

W.B. Mathews)
A.M. Mathews)

Directors



22-24-26-28 GLENDALE DRIVE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2013

1. ACCOUNTING POLICIES

The Company prepares its annual financial statements in accordance with applicable accounting standards.

As the Company has not traded during the period, no profit and loss account or cash flow statement has been prepared.

2. SHARE CAPITAL

	31st December 2013	31st December 2012
Authorised 100,000 Ordinary shares of £1	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid 2,000 Ordinary shares of £1	<u>2,000</u>	<u>2,000</u>

3. RESERVES

As the Company has not traded during the year, there has been no movement in reserves.

4. ULTIMATE HOLDING COMPANY

The Company is privately owned by the current shareholders, whose interests in their residential properties are held by the Company.