

2652603

Contents of the Abbreviated Financial Statements
for the Year Ended 31 December 1998

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4



ALBANY HOMES INTERNATIONAL LIMITED

Company Information
for the Year Ended 31 December 1998

DIRECTORS: B Angel
Mrs S Selman-Angel

SECRETARY: B Angel

REGISTERED OFFICE: PO BOX 728
Sheldon Avenue
Highgate
London
N6 4 LZ

REGISTERED NUMBER: 02652603 (England and Wales)

AUDITORS: Elliotts
Registered Auditors
Centre Heights
137 Finchley Road
London NW3 6JG

ALBANY HOMES INTERNATIONAL LIMITED

**Report of the Auditors to
ALBANY HOMES INTERNATIONAL LIMITED
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 December 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.


Elliotts
Registered Auditors
Centre Heights
137 Finchley Road
London NW3 6JG

Dated: 20/8/99

ALBANY HOMES INTERNATIONAL LIMITED

**Abbreviated Balance Sheet
31 December 1998**

		1998	1997
	Notes	£	£
CURRENT ASSETS:			
Debtors		106,290	266,847
Cash at bank		7,319	9,179
		<u>113,609</u>	<u>276,026</u>
CREDITORS: Amounts falling due within one year		109,424	271,841
NET CURRENT ASSETS:		<u>4,185</u>	<u>4,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£4,185</u>	<u>£4,185</u>
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
Profit and loss account		4,183	4,183
Shareholders' funds		<u>£4,185</u>	<u>£4,185</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
B Angel - DIRECTOR

Approved by the Board on 18-8-99

ALBANY HOMES INTERNATIONAL LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1998	1997
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1998	1997
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>