

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010
FOR
NME HOLDINGS LTD

FRIDAY



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16/07/2010
COMPANIES HOUSE

NME HOLDINGS LTD (REGISTERED NUMBER: 2652140)

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FOR THE YEAR ENDED 31 MARCH 2010**

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NME HOLDINGS LTD (REGISTERED NUMBER: 2652140)

**ABBREVIATED BALANCE SHEET
31 MARCH 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		586,708		591,190
CURRENT ASSETS					
Stocks		3,451		6,272	
Debtors		4,577		1,521	
Cash at bank and in hand		1,513		1,957	
		<u>9,541</u>		<u>9,750</u>	
CREDITORS					
Amounts falling due within one year		<u>488,513</u>		<u>486,731</u>	
NET CURRENT LIABILITIES			<u>(478,972)</u>		<u>(476,981)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			107,736		114,209
PROVISIONS FOR LIABILITIES			<u>4,995</u>		<u>5,047</u>
NET ASSETS			<u><u>102,741</u></u>		<u><u>109,162</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		50,000		50,000
Profit and loss account			<u>52,741</u>		<u>59,162</u>
SHAREHOLDERS' FUNDS			<u><u>102,741</u></u>		<u><u>109,162</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

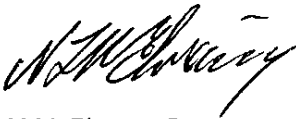
The notes form part of these abbreviated accounts

NME HOLDINGS LTD (REGISTERED NUMBER: 2652140)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 1 July 2010 and were signed on its behalf by



N McElwain - Director

The notes form part of these abbreviated accounts

NME HOLDINGS LTD (REGISTERED NUMBER: 2652140)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

In accordance with the principles of revenue recognition as stated in UITF 40 and Application Note G, turnover represents the value of work done in the accounting period, including estimates of amounts not yet invoiced

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

NME HOLDINGS LTD (REGISTERED NUMBER: 2652140)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	852,441
Additions	5,823
At 31 March 2010	<u>858,264</u>
DEPRECIATION	
At 1 April 2009	261,251
Charge for year	10,305
At 31 March 2010	<u>271,556</u>
NET BOOK VALUE	
At 31 March 2010	<u>586,708</u>
At 31 March 2009	<u>591,190</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2010 £	2009 £
50,000	Ordinary	1	<u>50,000</u>	<u>50,000</u>