

Registered Number 02652140

NME Holdings Ltd

Abbreviated Accounts

31 March 2012

NME Holdings Ltd

Registered Number 02652140

Company Information

Registered Office:

12a High Street
Cottingham
Market Haborough
Leicestershire
LE16 8XJ

Reporting Accountants:

CFW
Chartered Accountants & Business Advisers
1 Sterling Court
Loddington
Kettering
Northamptonshire
NN14 1RZ

NME Holdings Ltd

Registered Number 02652140

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	578,693	579,306
		<u>578,693</u>	<u>579,306</u>
Current assets			
Stocks		3,133	3,469
Debtors		6,911	5,426
Cash at bank and in hand		11,422	52
Total current assets		<u>21,466</u>	<u>8,947</u>
Creditors: amounts falling due within one year	3	(426,705)	(434,543)
Net current assets (liabilities)		(405,239)	(425,596)
Total assets less current liabilities		<u>173,454</u>	<u>153,710</u>
Creditors: amounts falling due after more than one year	3	(70,000)	(70,000)
Provisions for liabilities		(4,846)	(4,152)
Total net assets (liabilities)		<u>98,608</u>	<u>79,558</u>
Capital and reserves			
Called up share capital	4	50,000	50,000
Profit and loss account		48,608	29,558
Shareholders funds		<u>98,608</u>	<u>79,558</u>

-
- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 June 2012

And signed on their behalf by:

N McElwain, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

In accordance with the principles of revenue recognition as stated in UITF 40 and Application Note G, turnover represents the value of work done in the accounting period, including estimates of amounts not yet invoiced.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011		859,385
Additions	-	7,696
At 31 March 2012	-	<u>867,081</u>

Depreciation

At 01 April 2011		280,079
Charge for year		8,309
At 31 March 2012	-	<u>288,388</u>

Net Book Value

At 31 March 2012		578,693
At 31 March 2011	-	<u>579,306</u>

3 Creditors

	2012	2011
	£	£
Non-instalment debts falling due after 5 years	70,000	70,000

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
50000 Ordinary shares of £1 each	50,000	50,000