

Registered Company Number: 02651656 (England and Wales)
Registered Charity Number: 1011660

THE WIMBLEDON CIVIC THEATRE TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

THURSDAY



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COMPANIES HOUSE

THE WIMBLEDON CIVIC THEATRE TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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THE WIMBLEDON CIVIC THEATRE TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Constitution

The Wimbledon Civic Theatre Trust Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

Charity number 1011660

Company number 02651656

Directors and trustees

The directors of the charitable company ('the Charity') are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The directors who served during the year were as follows:

S J Bishop

C L Douse – Company Secretary

C E Dawson

S M Graham

M J A Griffiths - Chairman

A Osborne

P L Samuel

C Sheridan Appointed March 16th 2018

J D Simpson

Company secretary

C L Douse Until 19th May 2018

C Sheridan From 19th May 2018

Registered office

Hill Place House
55A High Street
Wimbledon
London SW19 5BA

Business address

18 Inner Park Road
Wimbledon
London SW19 6 DS

Bankers

National Westminster Bank Plc
Charing Cross Corporate Business Centre
Cavell House
2A Charing Cross Road
London WC2H 0PD

THE WIMBLEDON CIVIC THEATRE TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2018

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, submit their report and financial statements for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

1. Introduction

I am pleased to introduce our report and accounts for the financial year 2017/18. The accounts are presented in accordance with the Charities Statement of Recommended Practice (FRS 102) as set out above. Presentation in this format improves the quality of financial reporting, enhances the relevance, comparability and understanding of information presented and provides clarification, explanation and interpretation of accounting standards and of their application in the charity sector. Specifically, this format enables the Trustees to explain more clearly what Wimbledon Civic Theatre Trust Limited (the Trust or WCTT) does and the changes that have taken place since the Trust was restructured in 2004.

2017/18 has been a much scaled-down year in terms of activity to those of the past due to lack of funds raised during the previous 12 months with the Young Actors Company being the major part of our activity.

The YAC is one area supporting broad based education activities that give large numbers of young people in LBM access to theatre based activities and one area more highly focussed on smaller numbers of disadvantaged young people in the Borough.

We have engaged 57 participants in our Young Actors Company from 15 schools and community groups. We have also completed 1 smaller project which involved 122 participants.

Once more we believe we attained our aim of *helping young people in our local community, especially those with some form of disadvantage, through performing arts based educational projects.*

Whilst the quantity of our work is less than normal, the quality in delivery and benefit is still of the utmost excellence. My thanks go to all the practitioners, directors & writers that enabled us to produce this work. In particular I would like to recognise and thank, Andy Alty, Alison Garner, the manager & staff of the New Wimbledon Theatre for their enthusiasm, hard work & determination on behalf of the charity.

In the Summer of 2018 we will be introducing a number of new Trustees and bidding farewell to some of those that have supported and helped grow the charity over the past years. I am delighted to say that we will have Trustees who are also parents of actors in the Young Actors Company for the first time and we will be looking to revamp our Patrons & Honorary Directors at the same time.

The balance of funds held at the end of the year is £58,207.

Our main objectives for the year ahead are set out below in section 5 "Plans for Future Periods".

I would like to thank my fellow Trustees past and present, our administrative assistant Jennifer Woods, Trustee - Alison Osborne for all the financial support and our administrative secretary, Shirley Pritchard, for the tremendous service they have given me and the Board. These people have given "above and beyond" of their time especially Alison and Shirley who undertake the work on a voluntary basis. The success of the Trust depends entirely on the talent and commitment of these people to ensure its objectives are met.

THE WIMBLEDON CIVIC THEATRE TRUST LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2018

2. Structure, Governance and Management

2.1. History of the Trust

The original Wimbledon Civic Theatre Trust was incorporated in 1991 as a company limited by guarantee. In 1992 the Trust was registered as a charity. A substantial refurbishment of the theatre was undertaken in 1998 funded by a National Lottery grant of £4m. Wimbledon Theatre (WT) was run very successfully between 1991 and 2001, remaining in surplus despite receiving no subsidies from the local council or from the regional arts authority. Until February 2004 the Trust managed WT and Studio - that is it was responsible for its commercial operations, its profit and its losses. In 2002 a deficit occurred, and with the erosion in working capital, LBM, who were the ultimate owner agreed to accept an offer from ATG to take over the operation of the theatre. ATG, contracted as management of the theatre, took over the deficit, paid the creditors, renamed the theatre New Wimbledon Theatre (NWT) and was granted a 30 year sub-lease of the Theatre and 7 year lease of the Studio by the Trust, which itself has equivalent terms from LBM. There is provision to extend the Theatre lease for a further 30 years. From January 2004 a new group of trustees was appointed, and the principal activity of the Trust became fundraising and sponsoring projects for educational purposes with a particular focus on the young and those with special needs. The Trust was landlord to ATG (Wimbledon Theatre) Limited who run NWT and the Studio. There was no break in legal continuity of the Trust. It therefore continued to have a legal obligation to account for everything that happened in the past when it had different responsibilities and objectives and a different set of Trustees. In 2010 the Trust signed an agreement with LBM and ATG on a restructuring of the lease arrangements that enabled the Trust to relinquish its landlord responsibilities and indemnified it from any prior claims, thus enabling the Trust to focus solely on its charitable objects. In 2017, ATG advised WCTT that they could no longer meet financial obligations previously agreed with the charity and were unable to sustain employment of their Creative Learning department at the New Wimbledon Theatre. The New Wimbledon Theatre remains committed to helping WCTT wherever it can and that includes use of its Studio space on a no fee basis from time to time.

2.2. Governing Document

The Trust is a company limited by guarantee and a charity registered with the Charity Commission. It is governed by its Memorandum dated 1991 and amended in 2002 and by its Articles of Association revised in 2008 under the Companies Act 2006 to allow for best practice governance procedures and processes.

2.3. Corporate Governance

The Board of the Trust, which administers the charity, is committed to good corporate governance and will continue to ensure that best practice is followed. The Trust has no employees and Trustees do not receive any remuneration for their services. The Board met four times during the year. Board attendance was as follows (brackets indicate the maximum number of meetings a Trustee could have attended):

S J Bishop 1 (4)	Celia Dawson 3 (4)
C L Douse (Secretary) 3 (4)	A Osborne 2 (4)
M Griffiths (Chair) 4 (4)	Pat Samuel 4 (4)
J D Simpson 4 (4)	C Sheridan 1 (1)

All expenditure is approved by one trustee (under £5,000) or two trustees (over £5,000), and the bank mandate requires two signatures on each bank instruction. Shirley Pritchard generously donates her services as administrative secretary of the Trust.

THE WIMBLEDON CIVIC THEATRE TRUST LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2018

2.4. Funded positions

The Trust has no full or part-time funded positions to deliver the various projects it undertakes but does contract expertise on a project by project basis. All other work such as administration is carried out on a volunteer basis.

2.5. Related parties

WCTT is a partner of the Merton Music Foundation in the new Merton Music Education Hub.

2.6. Risk management

The Trust only uses the physical infrastructure and facilities of others and therefore depends significantly on their risk management strategy and insurances particularly those of ATG and LBM. The Trust itself has Public Liability insurance (£5m) and Employers Liability insurance (£10m).

The Trust has formalised its risk management procedures, identified its major risks and set out mitigation strategies. Key risks are identified and reported to the Board on a regular basis. The key risks identified are:

2.6.1 Funding - Inability to execute the Trust's strategic aims through lack of funding.

Mitigation strategies:

- Organisation of fund raising events
- Accessing public and private sources of project funding via Creative Learning function, Administrative Assistants and Trustees
- Identification of new individual and corporate donors
- Ensuring sufficient funds available to undertake projects before they are committed.
- Development of a PR and marketing strategy to promote the work of the Trust to wider possible donors

2.6.2 Reputation - Damage to the Trust's reputation through inappropriate activities by related parties or adverse publicity.

Mitigation strategies:

- Editorial sign-off by Chairman or delegated trustee prior to publication of articles relating to the Trust
- Appropriate control of projects
- Controlled use of Trust stationery.

2.6.3 Regulation/compliance - Loss of charitable status or other non-performance sanctions relating to Companies House or other contractual responsibilities and obligations.

Mitigation strategies:

- Ensure Charity Commission and Companies House returns are filed on time
- Comply with requirements relating to preparation of accounts, Trust Reports, etc
- Obtain appropriate specialist legal expertise as and when needed

2.6.4 Financial Management - Risk of misuse of funds.

Mitigation strategy:

- Ensure that appropriate authorisation levels and controls on bank accounts are complied with.

2.6.5 Project Delivery – Inability to execute strategy because of insufficient delivery resources.

Mitigation strategy:

- Hire additional resource as needed

THE WIMBLEDON CIVIC THEATRE TRUST LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2018

3. Objectives, Activities and Achievements

3.1. Objectives

The Trust's overall objectives are grounded in its Memorandum of Association. The Memorandum specifically prevents the Trust devoting any of its income "for any object or purpose which is not exclusively charitable". The Trust's principal objects are to promote, maintain, improve and advance education, particularly by the production of educational plays and the encouragement of the arts. Our vision is to facilitate exciting and innovative performing arts education projects for our local community, improving access to performing arts for children and young people, focussing on those of secondary school age, those with special needs and those experiencing economic disadvantage.

In planning the activities of the charity the trustees have had due regard for the guidance issued by the Charity Commission in relation to public benefit.

Our aim is "To help young people in our local community, especially those with some form of disadvantage, through performing arts based education projects". We will always strive to undertake the highest quality projects and subject to this will adopt as a guideline and monitor as best we can expenditure of general (unrestricted) funds raised as follows:

- 50% on young people in general, preferably with them making some form of contribution
- 30% on financially disadvantaged young people
- 20% on emotionally, mentally or physically disadvantaged young people

In fulfilling our vision the Trust aims to:

- Facilitate sustainable education projects thereby offering life-enhancing experiences to members of our local community
- Raise sufficient money to fund these projects
- Maintain close links with all secondary and special needs schools and other organisations in our community in order to develop a good understanding of their needs
- Co-operate closely with our partner LBM and its educational and arts services
- Follow best governance practice
- Follow best arts education practice

3.2 Creative Producer's annual report 2017/18

This has been a challenging and exciting year for the Trust.

Our last project while based at NWT was a large-scale peer-to-peer theatre project called **CHANGING MINDS IN MERTON** giving young people in our borough a unique opportunity to share their thoughts and feelings about their mental health. The project ran from March until July 2017 and over a period of four months we worked with pupils from six Merton secondary schools, deepening their understanding about mental health and developing their own ideas into short productions which were presented to peers within school during National Mental Health awareness week in May 2017.

All six schools then came together on July 4th at New Wimbledon Theatre for a day of performance, discussion and debate- with an "ask the expert" Q&A, forum theatre workshops and an art exhibition. The day was attended by over 500 young people and the project reached 2000 pupils across the borough. It was funded by the Wimbledon Foundation.

"These are the things young people remember and that is what matters. Well done!"
KEITH SHIPMAN, Director London Borough of Merton Youth Inclusion

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2018

On 7th July our creative team moved out of NWT after ten years. The move was a bold but necessary step which allowed the Trust to focus more effectively on its core objectives by allowing us to enter into new and exciting partnerships with other local and national organisations.

Andy Alty is now our Creative Projects Producer and is based at Cricket Green school in East Merton. In the last nine months Andy has overseen the delivery of six productions both at the NWT Studio Theatre and at venues around the community.

In March 2018 our Young Actors Company mounted its **SOCIAL MEDIA** season at the New Wimbledon Studio Theatre. It consisted of three plays looking at different aspects of social media and how young people were affected by it.

ACT ONE presented **THE FARM** (devised by the company)

ACT TWO presented **TEAM SPIRIT** by Judy Upton

ACT THREE presented **THE INTERFERENCE** by Lynda Radley

The season attracted record audiences.

We are planning work in our summer term which engages with the wider community. We will work in partnership with:

Dementia Action Alliance, Alzheimer's Society, Merton Dementia Hub, The Daniel Spargo-Mabbs Foundation, Catch-22 and London Borough of Merton Youth Inclusion Team.

Our plans for the 2018-19 YAC season include two new plays and a possible performance at the Royal Albert Hall in March '19. We are also working with two local schools on projects aimed at re-engaging persistent absentees and tackling bullying and aggressive behaviour.

We now have a very active YAC Parent Group who support our activities and help with our fund-raising.

CHANGING MINDS IN MERTON	
Participant figures (workshops);	122
Total audience numbers;	3780

WCTT YOUNG ACTORS COMPANY	
Participant figures (workshops)	57
Total audience numbers	595

	2016-17 (last year)	2017-18
Number of schools engaged;	22	8
Number of community organisations;	10	7
Total number of people engaged;	3312	4554

THE WIMBLEDON CIVIC THEATRE TRUST LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2018

4. Financial Review

Overview

2017/18 was a quiet year in terms of fund raising. The balance of funds held at the year-end was £58,207 compared with £104,197 at 31 March 2017.

WCTT follows a prudent fiscal regime where we allocate funds for known commitments in advance. Hence of the £58,207 balance of funds £50,000 is committed to YAC and other projects planned for the year 2018/19. This leaves funds available as at 31 March 2018 of £8,207 which is slightly in excess of the Trust's reserve policy of £5,000. No fixed assets have been purchased and the Trust has no direct employees. No operations were acquired during the year.

Reserves policy

The reserves policy of the Trustees is at all times to have sufficient funds available for the payment of commitments agreed by the trustees, and to be able to make at least one additional project grant of £5,000.

5. Plans for Future Periods

As I mentioned in my introduction to this report, the Trust is currently faced with the difficult economic realities that affect many other charities.

Individual donors & organisations are not committing funds to our charity as seen in previous years and fund raising events are generating less net profit. Project specific funded is still available but this in turn takes a lot of administrative work from a limited work force available to the charity.

To that end the Trustees continue to take steps to scale back on charitable projects whilst a new, sustainable business plan can be agreed which will provide stability for the charity over the coming years in line with our current Objectives.

The intention will be to continue with the Young Actors Company for the school year 2018/19 but all other projects will be assessed depending on the progress of the new business plan and funding available for those specific projects.

6. Statement of Trustees Responsibilities

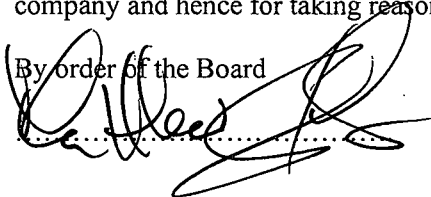
The trustees (who are also the directors of The Wimbledon Civic Theatre Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Matthew Griffiths - Chairman

THE WIMBLEDON CIVIC THEATRE TRUST LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2018

Registered Charity Number: 1011660

		Unrestricted	Restricted	2018 Total	2017 Total
	Notes	Funds £	Funds £	Funds £	Funds £
INCOME					
Income from charitable activities					
Donations	2	3,339	-	3,339	39,110
Activities for generating funds	3	-	-	-	39,695
Investment income	4	36	-	36	148
Total incoming resources		3,375	-	3,375	78,953
EXPENDITURE					
Costs of raising funds	5	(2,454)	-	(2,454)	(25,050)
Charitable activities	6	(39,079)	(7,832)	(46,911)	(43,829)
Governance costs	7	-	-	-	(1,020)
Total expenditure		(41,533)	(7,832)	(49,365)	(69,899)
NET INCOME		(38,158)	(7,832)	(45,990)	9,054
RECONCILIATION OF FUNDS					
Total funds brought forward		96,365	7,832	104,197	95,143
TOTAL FUNDS CARRIED FORWARD		58,207	-	58,207	104,197

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities

THE WIMBLEDON CIVIC THEATRE TRUST LIMITED
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BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2018

Registered Charity Number: 1011660

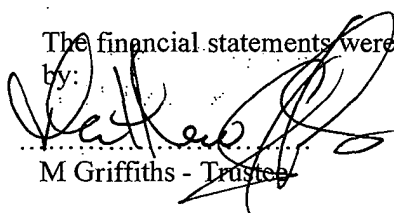
	Notes	2018 Total £	2017 Total £
CURRENT ASSETS			
Cash at bank and in hand		58,207	139,217
Prepayments		-	-
		<u>58,207</u>	<u>139,217</u>
CREDITORS			
Amounts falling due within one year	11	-	(35,020)
		<u>-</u>	<u>(35,020)</u>
NET CURRENT ASSETS		<u>58,207</u>	<u>104,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,207</u>	<u>104,197</u>
NET ASSETS		<u>58,207</u>	<u>104,197</u>
FUNDS			
Unrestricted funds	12	58,207	96,365
Restricted funds	12	-	7,832
		<u>-</u>	<u>7,832</u>
TOTAL FUNDS		<u>58,207</u>	<u>104,197</u>

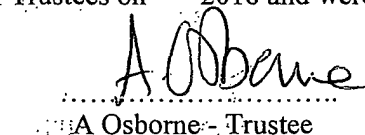
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 2018 and were signed on its behalf by:


M Griffiths - Trustee


A Osborne - Trustee

THE WIMBLEDON CIVIC THEATRE TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

1.1 Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

1.2 Incoming resources

All incoming resources are included on the statement of financial activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and receipt is considered probable. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

1.3 Resources expended

Expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and this is reported as part of the expenditure to which it relates. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4 Taxation

The company is exempt from corporation tax on its charitable activities.

1.5 Depreciation

Depreciation is provided on all tangible assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Furniture and equipment	20% per annum straight line
Leasehold improvements	20% per annum straight line

1.6 Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

1.7 Balances Carried Forward

The Trust has a prudent fiscal policy where it reserves funds against known future expenditure and will not commit funds unless it already has them available.

THE WIMBLEDON CIVIC THEATRE TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2018

2 VOLUNTARY INCOME

	2018	2017
	£	£
Donations	<u>3,339</u>	<u>39,110</u>

3 ACTIVITIES FOR GENERATING FUNDS

	2018	2017
	£	£
Gala dinner	<u>-</u>	<u>39,695</u>

4 INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	<u>36</u>	<u>148</u>

5 COSTS OF RAISING FUNDS

	2018	2017
	£	£
Sundries	2,454	4,746
Gala dinner	<u>-</u>	<u>20,304</u>
	<u>2,454</u>	<u>25,050</u>

6 CHARITABLE ACTIVITIES COSTS

	2018	2017
	£	£
General	<u>46,911</u>	<u>43,829</u>

7 GOVERNANCE COSTS

	2018	2017
	£	£
Independent examiner's fee	<u>=</u>	<u>1,020</u>

8 NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2018	2017
	£	£
Independent examiner's fee	<u>-</u>	<u>1,020</u>

THE WIMBLEDON CIVIC THEATRE TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2018

9 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 March 2018 nor for the year ended 31 March 2017.

10 TANGIBLE FIXED ASSETS

	Refurbishment Costs £
COST	
At 1 April 2017 and 31 March 2018	<u>2,738,115</u>
DEPRECIATION	
At 1 April 2017 and 31 March 2018	<u>2,738,115</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

Refurbishment costs represent grant funded expenditure incurred on the redevelopment of the theatre which was carried out primarily in the period from March 1997 to March 2000.

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Donations and accrued expenses	=	<u>35,020</u>

THE WIMBLEDON CIVIC THEATRE TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2018

12 MOVEMENT IN FUNDS

	At 1/4/17	Net movement in funds	At 31/3/18
	£	£	£
Unrestricted funds			
General Fund	96,365	(38,158)	58,207
Restricted funds			
Restricted	<u>7,832</u>	<u>(7,832)</u>	-
TOTAL FUNDS	<u>104,197</u>	<u>(45,990)</u>	<u>58,207</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources Expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	3,375	(41,533)	(38,158)
Restricted funds			
Restricted	-	<u>(7,832)</u>	<u>(7,832)</u>
TOTAL FUNDS	<u>3,375</u>	<u>(49,365)</u>	<u>(45,990)</u>

Restricted funds were donated towards small projects and where project savings could be made it was agreed with the donors that funds should be released and used towards other projects. All restricted funds are held in the form of cash.

13 Taxation

The company is a registered charity and as such is not subject to taxation.

14 Guarantee and legal status

The company is limited by guarantee and therefore has no share capital. Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while they are a member, or within one year after they cease to be a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories amongst themselves, such amount as may be required not exceeding £1.

THE WIMBLEDON CIVIC THEATRE TRUST LIMITED
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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2018

	2018 £	2017 £
INCOME		
Donations	3,339	39,110
Activities for generating funds		
Gala dinner	<u>-</u>	<u>39,695</u>
	3,339	78,805
Investment income		
Deposit account interest	<u>36</u>	<u>148</u>
Total incoming resources	<u>3,375</u>	<u>78,953</u>
EXPENDITURE		
Costs of generating income		
Sundries	2,454	4,745
Gala dinner	<u>-</u>	<u>20,305</u>
	2,454	25,050
Charitable activities		
Education	46,911	43,829
Governance costs		
Independent examiner's fee	<u>-</u>	<u>1,020</u>
Total resources expended	<u>49,365</u>	<u>69,899</u>
Net income/(expenditure)	<u>(45,990)</u>	<u>9,054</u>

This page does not form part of the statutory financial statements