

**THE WIMBLEDON CIVIC THEATRE TRUST LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2006**



**THE WIMBLEDON CIVIC THEATRE TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

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**THE WIMBLEDON CIVIC THEATRE TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**LEGAL AND ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2006**

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**Constitution**

The Wimbledon Civic Theatre Trust Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

Charity number	1011660
Company number	2651656

**Directors and trustees**

The directors of the charitable company ('the Charity') are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The Charity has an independent chairman, with the London Borough of Merton nominating four trustees and Ambassador Theatre Group nominating four trustees.

The directors who served during the year were as follows:

P M Beckwith	
C L Douse	(appointed 8 March 2006)
M Holman	
R J Holmes	
D A Kane	
K A P Lewis	
O M Lewisohn	
M S J Rappolt	Chairman
J D Simpson	

<b>Company secretary</b>	C L Douse
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<b>Registered office</b>	The Ambassadors Peacock Centre Woking Surrey GU21 6GQ
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<b>Business address</b>	New Wimbledon Theatre 93 The Broadway Wimbledon London SW19 1QG
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**THE WIMBLEDON CIVIC THEATRE TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**LEGAL AND ADMINISTRATIVE INFORMATION (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2006**

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**Auditors**

Saffery Champness  
Chartered Accountants  
Registered Auditors  
Lion House  
Red Lion Street  
London  
WC1R 4GB

**Bankers**

National Westminster Bank Plc  
Charing Cross Corporate Business Centre  
PO Box 113  
Cavell House  
2A Charing Cross Road  
London  
WC2H 0PD

# **THE WIMBLEDON CIVIC THEATRE TRUST LIMITED (A COMPANY LIMITED BY GUARANTEE)**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2006**

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The Trustees submit their report and financial statements for the year ended 31 March 2006.

### **Chairman's Introduction**

I am pleased to introduce our report and accounts for the financial year 2005/06. This year we present them in accordance with the Charities Statement of Recommended Practice 2005 (SORP 2005). Presentation in this format improves the quality of financial reporting, enhances the relevance, comparability and understandability of information presented and provides clarification, explanation and interpretation of accounting standards and of their application in the charities sector. Specifically this change of format enables the Trustees to explain more clearly than they have been able in the past what the Wimbledon Civic Theatre Trust Ltd.(WCTT or the Trust) does and the changes that have taken place since the Trust was restructured in 2004.

Personal highlights of this year include the celebration by our local schools of Nelson's bicentenary, Nelson's Paradise Merton, at the Theatre, the success of our Youth Theatre, the work we have done with children on the verge of exclusion and Beginners Please, our scheme which enables children and young people from low-income families to attend theatre performances related to their school curriculum. We were pleased to have worked with 11 State secondary schools in Merton and to have involved some 2650 people (mostly young people) participating in events or project sponsored by the Trust.

The Ambassador Theatre Group (ATG) and Trustees have worked together on ensuring the Trust thrives well into the future and how best to promote our work more widely. Our successful new website [www.wctt.org.uk](http://www.wctt.org.uk) is one result: it gives lively access to our activities and information about WCTT and amply repays a visit.

We are very grateful for the funding and fund raising support the Trust receives from The Peter Beckwith Harrow Trust, London Borough of Merton (the Council), ATG, White Light, our Fund Raising Committee, and also for the funding provided by our many other Trusts, Foundations and individual supporters.

Our main objectives for the year ahead are set out below in the section "Plans for Future Periods".

I would like to thank my co-Trustees on the Board, our administrative secretary, our accountant and all the staff of the New Wimbledon Theatre (NWT), particularly the education team, for the support they have given me. Most of them provide their services on a voluntary basis. The success of WCTT depends entirely on their talents and their commitment to ensuring the objectives of the Trust are met, and I salute them.

### **Structure, Governance and Management**

#### History of the Trust

The WCTT was incorporated in 1991 as a company limited by guarantee. In 1992 WCTT Ltd was registered as a charity. A substantial refurbishment of the theatre was undertaken in 1998 funded by a National Lottery grant of £4m.

The Wimbledon Theatre (WT) was run very successfully between 1991 and 2001, remaining in surplus despite receiving no subsidies from the local council or from the regional arts authority.

Until February 2004 the WCTT managed the WT and Studio - that is they were responsible for its commercial operations, its profit and its losses. In 2002 a deficit occurred, and with the erosion in working capital, the Council, who were the ultimate owner agreed to accept an offer from ATG to take over the operation of the theatre. ATG, contracted as management of the theatre, took over the deficit, paid the creditors, renamed the theatre the NWT and was granted a 30 year sub-lease of the Theatre and 7 year lease of the Studio by WCTT, which itself has equivalent terms from the Council. There is provision to extend the Theatre lease for a further 30 years.

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# **THE WIMBLEDON CIVIC THEATRE TRUST LIMITED**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **TRUSTEES' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2006**

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#### History of the Trust (continued)

From January 2004 a new group of trustees were appointed, and the principal activity of the WCTT became fundraising and running projects for educational purposes with a particular focus on the young and those with special needs. It is important to note that there was no break in legal continuity of the Trust. It therefore continues to have a legal obligation to account for everything that happened in the past when it had different responsibilities and objectives and a different set of Trustees.

#### Governing Document

The WCTT is a company limited by guarantee and a charity registered with the Charity Commission. It is governed by its Memorandum and Articles of Association dated 1991 and 1992 with amendments in 2002 and 2003.

#### Appointment of Trustees

As set out in the Articles of Association the Trust consists of 9 Trustees – 4 nominated by ATG and 4 nominated by the Council. A ninth Trustee is nominated by the above 8 Trustees to be an independent chair.

Nominees appointed by ATG and the Council are subject to the appointment processes of those bodies and the guidelines on appointment to public office as they apply to Local Government nominees.

When vacancies arise all Trustees and nominees of ATG and the Council are circulated with invitations to nominate new trustees. Depending on the number of vacancies and after consultation between the chair, ATG and the Council, one or more Trustees are put forward to all Trustees for election. When considering new trustees, the Board has regard to the requirement for any specialist skills needed. For example Mrs. C Douse has significant business and Board experience and joined the board of the WCTT to become Company Secretary.

Now that the new Board is established consideration will need to be given to the length of time Trustees should serve and the ability to co-opt individuals with additional specialist skills.

#### Trustee induction and training

New Trustees undergo orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the history of the Trust and the Theatre and the recent financial performance of the charity. They are also encouraged to meet key Theatre and other ATG personnel, and to attend a number of Working Groups of the Board and sit in on projects.

**THE WIMBLEDON CIVIC THEATRE TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2006**

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Corporate Governance

The Board of WCTT, which administers the charity, is committed to good corporate governance and will continue to ensure that best practice is followed. The Trust has no employees and Trustees do not receive any remuneration for their services. The Board met five times during the year and also worked through its various committees. Board attendance was as follows:

<b>Name</b>	<b>No. of meetings attended</b>
P M Beckwith	3
C L Douse (since March 2006)	0
M Holman	4
R J Holmes	3
D A Kane	4
K A P Lewis	3
OM Lewisohn	5
M S J Rappolt	5
J D Simpson	3

The Board has three sub-committees.

*The Development Working Group* concerns itself with fund raising and is chaired by Peter Beckwith. Its members are Robert Holmes, Bunty Lewis and Mike Rappolt. Margaret Strayton is a co-opted member. The Development Working Group has established an informal Fund Raising Committee of committed local residents.

*The Projects Working Group* establishes a programme of projects and recommends to the Board what work should be funded. It is chaired by Martin Holman and its members are Christine Douse, Tony Kane and Mike Rappolt.

*The Governance Working Group* oversees the workings of the Trust, monitors the effectiveness of the Trust's financial and management controls, reviews the accounts and auditor's letter, recommends new Trustee appointments to the Board, oversees compliance with legal and statutory requirements and assures itself that the obligations of ATG, as the lessee of NWT and the Studio are met. This Group is chaired by Oscar Lewisohn and its members are Christine Douse, Mike Rappolt and John Simpson.

One of the Trust's sponsors has kindly donated the services of an accountant to act as the Trust's Accountant as of March 2006, replacing ATG in this role. All expenditure is approved by one Trustee (under £5000) or two Trustees (over £5000), and the Bank mandate requires two signatures.

Shirley Pritchard generously donates her services as Administrative Secretary of the Trust.

The Trust funds an education officer (who is employed and managed on a day to day basis by ATG) who initiates, organises and administers the projects and education programmes that the Trust sponsors.

**THE WIMBLEDON CIVIC THEATRE TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2006**

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Related parties

The Council owns the Freehold of the NWT and the Studio and the Trust administers the leasehold on behalf of the Borough. The Council has a nominated officer who liaises with the Trust and is invited to attend Trust meetings. The Council also provides other assistance to the Trust in the form of Grants and other assistance such as facilitating educational visits by schools.

The Trust has a responsibility to monitor compliance by ATG with its responsibilities under the under leases for the NWT and the Studio granted by the London Borough of Merton. Operational and financial responsibility for the NWT and Studio vests solely in ATG. ATG also nominate a liaison officer who attends Board meetings. In 2005/06 the Trust relied upon the accountancy services of ATG to maintain its accounts. The NWT premises are used for Board meetings.

As previously stated ATG and the Council each nominate four Trustees.

The Peter Beckwith Harrow Trust was a major fund donor in 2005/06.

Risk management

The Trust only uses the physical infrastructure and facilities of others and therefore depends significantly on their risk management strategy particularly those of ATG and the London Borough of Merton.

The key risks to the Trust lie in taking on financial commitments for which it then cannot raise sufficient funds. This risk is mitigated by not committing to any expenditure that is not covered by funds in hand or formally pledged.

It is the Trust's intention to formalize its Risk Management procedures this year under the auspices of the Governance Working Group.

**Objectives, Activities and Achievements**

The Trust's overall aims are grounded in its Memorandum of Association. The Memorandum specifically prevents the Trust devoting any of its income "for any object or purpose which is not exclusively charitable". The Trust's principal objects are to promote, maintain, improve and advance education, particularly by the production of educational plays and the encouragement of the arts.

The Trust's principal objective is to reach out to the local community and provide opportunities for the young, particularly secondary school children who are excluded or disadvantaged in the broadest sense of the word. This includes those disadvantaged socially, economically, ethnically or with special needs. Any educational activity which connects our community to the Theatre will inevitably create a better understanding of the NWT and Studio and hopefully generate better attendances with all the advantages this implies for the local community. All monies raised go towards the provision of help, welfare or educational activities for this group of people or towards the infrastructure necessary to deliver projects within the NWT and the Studio and its facilities which we need to use as a resource. Where they or their parents can afford to pay they are asked to pay. Where the Trust feel ATG should be paying for any element the Trust always insist on this. These have not changed from the previous year. However several successful new projects have been established (see below) which we hope to repeat this year.



**THE WIMBLEDON CIVIC THEATRE TRUST LIMITED**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2006**

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**Objectives, Activities and Achievements (continued)**

The strategies employed to achieve the charity's objectives are to:

- provide a series of educational events linked to the NWT and Studio performances on an in-house and outreach basis;
- sponsor a number of specific projects based on or around NWT and the Studio embracing drama, dance and other forms of visual arts
- maintaining close liaison with local secondary schools and local arts and educational authorities and establishments;
- celebrate the diversity of cultures in our local community by sponsoring artists of different cultural backgrounds.

The three major areas of activity are: educational programmes; development of infrastructure; and sponsorship of performances.

Examples of the areas funded this year include:

Summer school

We worked with 15 children aged 8-11 who were selected by their schools on the basis of economic need. These were children who would not otherwise have been able to participate in a summer scheme of this nature. They all worked on a show for a week, and then performed their show in the Studio Theatre

NeWT Youth Theatre School (new project this year)

We have established a very successful Youth Theatre which started in September 2005. This has enabled approximately 20 young people to join a theatre company for their age group, without having to fund their place. The participants were again selected through schools' nomination, as well as some graduates of Occupation: Excluded (including two nominated by a local school who are currently excluded from that school). They successfully produced and performed a show at the end of May 2006 in the Studio Theatre. The success of this scheme has led us to pilot a version for younger children aged 8-12, and we hope to be able to formalise this in the next academic year. We are grateful to Mr. and Mrs I. Taylor for their support for this project.

Beginners Please

This scheme is focused on enabling children and young people from low-income families to attend the theatre. The project is run via the schools, but we apply assessment criteria to identify need e.g. number of students on free school meals, and percentage of students with statements. This year we enabled 275 young people who met these criteria to attend Twelfth Night – they would not have been able to do so otherwise. This project is carefully thought through in order to ensure that the young people simply do not have a one-off experience. Each group benefits from a pre-visit workshop and a post-visit tour of the theatre in order to contextualise their experience and make it sustainable. We also intend to continue working with these students in one form or another. Feedback from these schools was extremely positive.

**THE WIMBLEDON CIVIC THEATRE TRUST LIMITED**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2006**

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Occupation Excluded (new project this year)

We worked with 15 young people who were in danger of exclusion from school over an 8-week period in August-October 2005. These young people were identified by our colleagues in the Council, in partnership with Pupil Referral Units in the Borough. They succeeded in bringing an audience of approximately 100 people to the Studio, almost all of whom had never been to the theatre before. Three of these young people then went on to join our Youth Theatre (NeWT); we would not have been able to recruit them to NeWT if they had not been able to participate in the positive experience of Occupation: Excluded. We are currently setting up the 2006 scheme, and are confident that our learning experience of 2005 will mean 2006 is even more successful.

General Education Programme

Workshops and events for all age groups are organised to coincide with most dance and musical productions that appear at the New Wimbledon Theatre. We have held successful workshops for La Boheme, The Witches, Cats and Highland Fling – all attended by auditoriums full of people. It is a great way for the family to participate together.

Nelson's Paradise Merton (new project this year)

Two hundred years after the Battle of Trafalgar Merton celebrated the life of one of its most famous former residents with a series of events.

The Trust was a co-sponsor of a collaboration between nine local schools, the Wimbledon School of Art, NWT, the Polka Theatre and the Merton Music Foundation to stage the musical "Nelson's Paradise Merton".

Fixtures and Fittings (new funding this year)

The Trust gave financial help with the refurbishment of the Studio.

The Trust also donated funds to enable ATG to install seating in the Studio that enables an entirely flexible configuration.

**Financial Review**

2005/06, our second year of operation with the new board of Trustees, was very satisfactory.

The surplus for the year on the unrestricted funds was £32,603 compared to a surplus of £26,403 in 2005. This is some £19,100 in excess of the minimum reserve required but has been earmarked to meet the Trust's objective of undertaking sustainable projects i.e. being able to repeat successful projects in subsequent years. The restricted income fund continues to reflect the income and expenditure on the capital projects funded through the National Lottery in 1998.

	2006 £	2005 £
Balances on the funds at the year end were as follows		
Restricted Funds	1,073,663	1,432,415
Unrestricted funds	32,603	26,403
TOTAL	<u>1,106,266</u>	<u>1,458,818</u>

No operations were acquired during the year.

**THE WIMBLEDON CIVIC THEATRE TRUST LIMITED**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2006**

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**Financial Review**

All funding sources were other Trusts, Foundations, Companies, or individuals. We set ourselves a fund raising target of £100,000 in the year, the same as in 2004/05. We achieved £97,215, a large increase over last year's £38,635, although £16,000 of this was donated in respect of projects in the coming year. If donations in kind are added the target of £100,000 was exceeded. The cost of raising these funds was just under £5000. Our governance costs were £1,763 for audit fees and support costs were just £814.

Our charitable expenditure was £47,314 with an additional £8,500 of commitments made for 2006/07. There are funds available to spend of £32,603 excluding donations of £16,000 received in respect of next year's projects.

The charity's current restricted funds of circa £1.1m are represented by an equal amount of fixed assets which are leasehold improvements to the NWT following the refurbishment funded by the National Lottery grant, which are now being depreciated at 20% per annum. No further fixed assets have been purchased in recent years and the Trust has no employees. ATG are responsible for the security, maintenance and replacement of these.

Reserves policy

The reserves policy of the Trustees is at all times to have sufficient funds available for the payment of commitments agreed by the trustees, and to be able to make at least one additional project grant at the average project cost of about £5,000.

**Plans for future periods**

The new board of Trustees has been in existence for just over two years and has now established itself. It is therefore appropriate to undertake an assessment of performance so far and a reassessment of the Trusts strategy over a three to five year period. This will be undertaken in 2006/07 informing our direction of travel. A key part of this will be to examine the issue of sustainability – of income and of projects. Formal risk management procedures, appropriate to the size of the Trust, will be established and we will look once more at our governance structure, particularly at the issue of skills and competencies required on the Board and the appropriate length of service of Trustees. Increased local publicity for the Trust will also be high on the agenda.

In 2006/07 we plan to:

- Raise a similar sum to 2005/06 (£100,000)
  - Launch a Schools Showcase, providing local schools the opportunity to showcase their drama productions in the Autumn of 2007.
  - Fund a drama therapy project for disabled young people in Merton which will take place in Autumn 06. This project will be one of the most ambitious we have undertaken, and will involve working on site in schools and community settings with young people with autism, and physical and mental disabilities over a period of about ten weeks. We also believe that the project could be extended to work with Young Carers in the Borough.
  - Repeat most of the projects we undertook last year
  - Continue with the educational programmes linked to NWT productions
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**THE WIMBLEDON CIVIC THEATRE TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2006**

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**Responsibilities of members of the Board**

Company law requires the Trustees, who are the Directors for the purposes of Company law, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the Board is required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; ensure that applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation. The Board is satisfied that it has adequate resources to continue in operation for the foreseeable future: for this reason the going concern basis continues to be adopted in the preparation of the financial statements.

The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees is aware, there is no relevant information that has not been disclosed to the company's auditors and each of the Trustees believes that all steps have been taken that ought to have been taken to make them aware of any relevant audit information and to establish that the company's auditors have been made aware of that information.

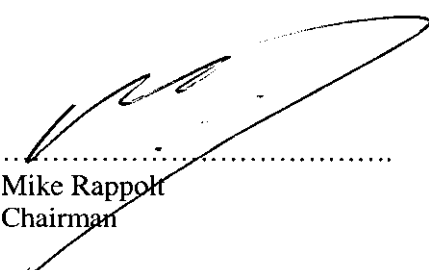
The Board of Trustees has taken reasonable steps to:

- Ensure that funds are used only for the purposes for which they have been given and in accordance with the funding agreements and any other conditions which each funding body may from time to time prescribe;
- Ensure that there are appropriate financial and management controls in place to safeguard funds from all sources;
- Safeguard the assets of the WCTT and prevent and detect fraud;
- Secure the economical, efficient and effective management of the WCTT's resources and expenditure.

**Auditors**

A resolution will be proposed at the Annual General Meeting that Strover Leader and Co. be appointed as the Trust's auditors.

By order of the Board



.....  
Mike Rappolt  
Chairman

**THE WIMBLEDON CIVIC THEATRE TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS**  
**FOR THE YEAR ENDED 31 MARCH 2006**

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We have audited the financial statements on pages 13 to 20.

**Respective responsibilities of trustees and auditors**

The trustees' (who are also the directors of Wimbledon Civic Theatre Trust Limited for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it or material inconsistencies with the financial statements.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

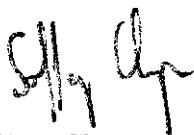
**THE WIMBLEDON CIVIC THEATRE TRUST LIMITED**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2006**

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**Opinion**

In our opinion the financial statements give a true and fair view of the charity's state of affairs as at 31 March 2006 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**Saffery Champness**

17<sup>th</sup> 2/11/2006

Chartered Accountants  
Registered Auditors

Lion House  
Red Lion Street  
London  
WC1R 4GB

**THE WIMBLEDON CIVIC THEATRE TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNTS)**  
**FOR THE YEAR ENDED 31 MARCH 2006**

	Notes	Restricted funds Lottery £	Other £	Unrestricted funds £	Total 2006 £	Total 2005 £
<b>Incoming resources</b>						
<b>Incoming resources from generated funds</b>						
Voluntary income and core funding:						
Donations		-	32,250	35,095	67,345	38,530
Activities for generating funds:						
Gala Dinner		-	-	13,725	13,725	-
Investment income	3	-	-	145	145	105
<b>Total incoming resources</b>		-	32,250	48,965	81,215	38,635
<b>Expenses</b>						
<b>Cost of generating funds</b>						
Gala dinner		-	-	4,978	4,978	-
<b>Charitable activity costs</b>						
Education	4	-	18,000	15,814	33,814	21,478
Premises costs	6	358,752	13,500	-	372,252	373,741
<b>Governance</b>	7	-	750	1,013	1,763	1,175
		358,752	32,250	21,805	412,807	396,394
Net incoming resources		(358,752)	-	27,160	(331,592)	(357,759)
<b>Other losses</b>						
Loss on disposal of assets		-	-	(20,960)	(20,960)	-
Net movement in funds		(358,752)	-	6,200	(352,552)	(357,759)

**THE WIMBLEDON CIVIC THEATRE TRUST LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES (continued)**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNTS)**  
**FOR THE YEAR ENDED 31 MARCH 2006**

	Notes	Restricted funds Lottery £	Other £	Unrestricted funds £	Total 2006 £	Total 2005 £
<b>Income and expenditure</b>						
<b>Reconciliation of funds</b>						
(Deficit)/Surplus for the year	2	(358,752)	-	6,200	(352,552)	(357,759)
Fund balances brought at 1 April 2005	12/13	1,432,415	-	26,403	1,458,818	1,816,577
<b>Fund balance carried forward at 31 March 2006</b>	12/13	<u>1,073,663</u>	<u>-</u>	<u>32,603</u>	<u>1,106,266</u>	<u>1,458,818</u>

**Total recognised surpluses and deficits**

The Statement of Financial Activities (including Income and Expenditure Account) includes all gains and losses recognised in the year.

**Continuing operations**

All incoming resources and resources expended derive from continuing activities.

The notes on pages 16 to 20 form part of these financial statements.




**THE WIMBLEDON CIVIC THEATRE TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**


**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2006**

	Notes	£	2006 £	£	2005 £
<b>Fixed assets</b>					
Tangible assets	9		1,073,663		1,463,879
<b>Current assets</b>					
Debtors	10	2,450		1,055	
Cash at bank and in hand		48,265		56,735	
		<u>50,715</u>		<u>57,790</u>	
<b>Creditors – amounts falling due within one year</b>	11	(18,112)		(62,851)	
<b>Net current liabilities</b>			32,603		(5,061)
<b>Total assets less current liabilities</b>			<u>1,106,266</u>		<u>1,458,818</u>
<b>Charity Funds</b>					
<b>Restricted Funds</b>	12		1,073,663		1,432,415
<b>Unrestricted Funds</b>					
General Funds	13		32,603		26,403
			<u>1,106,266</u>		<u>1,458,818</u>

The notes on pages 16 to 20 form part of these financial statements.

Approved by the Board on *17 OCTOBER* 2006

  
 O M Lewisohn  
 Trustee

  
 M S J Rappolt  
 Trustee

**THE WIMBLEDON CIVIC THEATRE TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**

**1 Accounting policies**

**1.1 Basis of accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

**1.2 Accounting conventions**

The financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards and the Companies Act 1985.

**1.3 Incoming resources and recognition**

Income from grant and donations is accounted for on receipt except for those given for future projects.

**1.4 Support costs**

Support costs are those costs incurred directly in support of the charitable activity being to promote, maintain, improve and advance education.

**1.5 Governance costs**

Governance costs comprise of all costs involving the public accountability of the charity and costs related with statutory requirements.

**1.6 Lottery grants**

Lottery grants received from the National Lottery through the Arts Council of England in respect of the Theatre's re-development programme were credited to the Statement of Financial Activities on a receivable basis. This fund is reduced by transfers of amounts equivalent to the depreciation charges over the expected useful life of the relevant assets.

**1.7 Depreciation**

Depreciation is provided on all tangible assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Furniture and equipment	20% per annum straight line
Leasehold improvements	20% per annum straight line

**2 Operating (deficit)/surplus**

<b>2006</b>	<b>2005</b>
<b>£</b>	<b>£</b>

The operating (deficit)/surplus is stated after charging:

Depreciation of fixed assets	358,752	369,241
Auditors' remuneration	1,763	1,175
Loss on disposal of fixed assets	20,960	-
	<hr/>	<hr/>

**THE WIMBLEDON CIVIC THEATRE TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2006**

<b>3</b>	<b>Investment income</b>			<b>2006</b>	<b>2005</b>
				<b>£</b>	<b>£</b>
	Bank deposit interest			123	22
	COIF deposit interest			22	83
				<u>145</u>	<u>105</u>
<b>4</b>	<b>Charitable activities</b>	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total</b>	<b>Total</b>
		<b>2006</b>	<b>2006</b>	<b>2006</b>	<b>2005</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Educational Projects	8,000	15,000	23,000	-
	Education officer	10,000	-	10,000	19,150
	Support costs (Note 5)	-	814	814	548
	Producers' fees and studio Theatre	-	-	-	1,780
		<u>18,000</u>	<u>15,814</u>	<u>33,814</u>	<u>21,478</u>
<b>5</b>	<b>Support costs</b>	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total</b>	<b>Total</b>
		<b>2006</b>	<b>2006</b>	<b>2006</b>	<b>2005</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Website	-	665	665	-
	Sundry expenses	-	14	14	194
	Bank charges and interests	-	135	135	354
		<u>-</u>	<u>814</u>	<u>814</u>	<u>548</u>
<b>6</b>	<b>Premises costs</b>	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total</b>	<b>Total</b>
		<b>2006</b>	<b>2006</b>	<b>2006</b>	<b>2005</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Repairs and maintenance	-	-	-	4,500
	Depreciation of leasehold improvements	356,160	-	356,160	356,160
	Depreciation of equipment	2,592	-	2,592	13,081
	Studio equipment	13,500	-	13,500	-
		<u>372,252</u>	<u>-</u>	<u>372,252</u>	<u>373,741</u>

**THE WIMBLEDON CIVIC THEATRE TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2006**

7	<b>Governance</b>	<b>Restricted Funds 2006 £</b>	<b>Unrestricted Funds 2006 £</b>	<b>Total 2006 £</b>	<b>Total 2005 £</b>
	Audit fees	750	1,013	1,763	1,175

8 **Staff costs**

There were no employees during the year (2005: £Nil) and no trustees were remunerated or had expenses reimbursed (2005: £Nil).

9 **Tangible fixed assets**

	<b>Leasehold improvements £</b>	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2005	2,725,155	131,140	2,856,295
Disposals	-	(118,180)	(118,180)
At 31 March 2006	2,725,155	12,960	2,738,115
<b>Depreciation</b>			
At 1 April 2005	1,300,514	91,902	1,392,416
Disposals	-	(86,716)	(86,716)
Charge for the year	356,160	2,592	358,752
At 31 March 2006	1,656,674	7,778	1,664,452
<b>Net book value</b>			
At 31 March 2006	1,068,481	5,182	1,073,663
At 31 March 2005	1,424,641	39,238	1,463,879

Leasehold improvements represent expenditure incurred on the redevelopment of the Theatre. This expenditure has been funded from grants received from the National Lottery through the Arts Council of England and from donations.

10	<b>Debtors</b>	<b>2006 £</b>	<b>2005 £</b>
	Other debtors	2,450	1,055

**THE WIMBLEDON CIVIC THEATRE TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2006**

<b>11</b>	<b>Creditors</b>	<b>2006</b>	<b>2005</b>
		<b>£</b>	<b>£</b>

Amounts falling due within one year:

Trade creditors	-	35,275
Deferred income	16,000	7,000
Accruals	2,112	20,576
	<u>18,112</u>	<u>62,851</u>

<b>12</b>	<b>Restricted funds</b>	<b>Balance at 1 April 2005 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Balance at 31 March 2006 £</b>
		1,432,415	32,250	(391,002)	1,073,663

The Trust received funding from the National Lottery through the Arts Council of England, together with grants and donations, for a major refurbishment and redevelopment of the Theatre in 1998.. Also where grants have been given for specific projects the income and matching costs have been shown as movements in restricted funds.

<b>13</b>	<b>Unrestricted funds</b>	<b>Balance at 1 April 2005 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Balance at 31 March 2006 £</b>
	General funds	<u>26,403</u>	<u>30,760</u>	<u>(24,560)</u>	<u>32,603</u>

<b>14</b>	<b>Analysis of net assets</b>	<b>Tangible fixed assets £</b>	<b>Net current assets/ (liabilities) £</b>	<b>Total £</b>
	Unrestricted funds	-	32,603	32,603
	Restricted funds	1,073,663	-	1,073,663
		<u>1,073,663</u>	<u>32,603</u>	<u>1,106,266</u>

**15**     **Taxation**

The company is a registered charity and as such is not subject to taxation.

**CIVIC THEATRE TRUST LIMITED  
(LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDING  
31 MARCH 2006**

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**16. Guarantees**

The company is limited by guarantee and therefore has no share capital.

Each member of the company undertakes to contribute to the assets of the company in the event of the company being wound up while they are a member, or within one year after they cease to be a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories amongst themselves, such amount as may be required not exceeding £1. At 31 March 2006, the total of such guarantees amounted to £Nil.

**17. Related party transactions**

During the year the company repaid a loan of £16,727 from The Ambassador Theatre Group Limited. The balance outstanding at 31 March 2006 is £Nil (2005: £16,727).

Donations totalling £13,000 were received from the Peter Beckwith Harrow Trust.

P M Beckwith and J D Simpson are directors of The Ambassador Theatre Group Limited. P M Beckwith is a trustee of The Peter Beckwith Harrow Trust.

**THE WIMBLEDON CIVIC THEATRE TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2006**

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**16 Guarantee and legal status**

The company is limited by guarantee and therefore has no share capital.

Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while they are a member, or within one year after they cease to be a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories amongst themselves, such amount as may be required not exceeding £1. At 31 March 2006, the total of such guarantees amounted to £Nil.

**17 Related party transactions**

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