

Billiter Street (1991) Limited

Annual Report For the year ended 31 December 2016

Company Registration Number: 2651351



Billiter Street (1991) Limited

Company registration number: 2651351

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Billiter Street (1991) Limited

Company registration number: 2651351

Director and Advisers

Director

Andrew Watson

Secretary

Rosemary Smith

Registered Address

Ageas House
Hampshire Corporate Park
Templars Way
Eastleigh
Hampshire
SO53 3YA

Registered Number

2651351
Registered in England and Wales

Billiter Street (1991) Limited

Company registration number: 2651351

Report of the Director

The director submits his report, together with the financial statements for the year ended 31 December 2016.

Business review

Billiter Street (1991) Limited ('the Company') has not traded and has remained dormant throughout the year.

Under section 414B of the Companies Act 2006 the Company is exempt from the requirement to prepare a Strategic Report.

Director

The Member of the Board is shown on page 1. The director served throughout the year, and to the date of this report.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

This report was approved by the director on 5 May 2017 and signed on behalf of the Board by:



R Smith
Secretary

Billiter Street (1991) Limited

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Statement of comprehensive income

for the year ended 31 December 2016

The Company has not traded during the year or during the prior year and has therefore not prepared a statement of comprehensive income.

Statement of changes in equity

for the year ended 31 December 2016

	Share capital £	Retained earnings £	Total £
Balance as at 1 January 2015 and 31 December 2015	100	(6,771,480)	(6,771,380)
Balance as at 1 January 2016 and 31 December 2016	100	(6,771,480)	(6,771,380)

Statement of financial position

as at 31 December 2016

	Note	2016 £	2015 £
Current liabilities	2	<u>6,771,380</u>	<u>6,771,380</u>
		6,771,380	6,771,380
Share capital	3	100	100
Retained earnings	3	<u>(6,771,480)</u>	<u>(6,771,480)</u>
		(6,771,380)	(6,771,380)

For the year ending 31 December 2016, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 5 were approved by the director on 5 May 2017 and were signed by:



A Watson
Director

Billiter Street (1991) Limited

Company registration number: 2651351

Notes to the financial statements

1 Accounting Policies

Billiter Street (1991) Limited ('the Company') is a private company, limited by shares, domiciled and incorporated in England and Wales.

a) Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and its interpretations issued by the International Accounting Standards Board (IASB) as adopted by the European Union (EU). The financial statements have also been prepared in accordance with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

b) Basis of preparation

The Company has prepared its financial statements on a going concern basis as its parent company, Ageas (UK) Limited, will continue to support the Company. In particular, Ageas (UK) Limited will ensure the Company is in a position to meet its obligations as they fall due.

c) Functional and presentation currency

The financial statements are presented in Pounds Sterling, which is the Company's functional currency.

d) Basis of measurement

The financial statements have been prepared under the historical cost convention.

2 Current liabilities

	2016 £	2015 £
Amounts owed to group undertakings	<u>6,771,380</u>	<u>6,771,380</u>

The amount owed to group undertakings of £6,771,380 as at 31 December 2016 relates to a balance due to the Company's immediate parent, Ageas (UK) Limited. Ageas (UK) Limited has given assurances that it will not request payment of the balance until Billiter Street (1991) Limited is in a position to repay the amounts owed.

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Notes to the financial statements

3 Capital and reserves

	2016 £	2015 £
Share capital		
Authorised, allotted, called up and fully paid ordinary shares of £1 each	<u>100</u>	<u>100</u>
Reserves		
	2016 £	2015 £
Retained loss	<u>6,771,480</u>	<u>6,771,480</u>

4 Related party transactions

Transactions with director

The director received no emoluments for their services as director of the Company during the year (2015: £nil). There are no share options, pension schemes, or long term incentive schemes operated by the Company.

5 Capital commitments

At 31 December 2016, the Company had no capital commitments authorised or contracted for (2015: £nil).

6 Parent company

The Company's immediate parent undertaking is Ageas (UK) Limited, a company registered in England and Wales.

The Company's results are consolidated into the accounts of ageas SA/NV, the ultimate holding company, which is incorporated in Belgium.

Copies of the above accounts can be obtained from the Company Secretary, Ageas (UK) Limited, Ageas House, Hampshire Corporate Park, Templars Way, Eastleigh, Hampshire SO53 3YA.

Billiter Street (1991) Limited

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Statement of the Director's Responsibilities in respect of the Report of the Director and the Financial Statements

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with IFRSs as adopted by the EU and applicable law.

Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with IFRSs as adopted by the EU, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director:

- a) confirms that the Company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements for the financial year ended 31 December 2016 audited;
- b) confirms that members have not required the Company to obtain an audit of its financial statements for that financial year in accordance with section 476 of the Companies Act 2006; and
- c) acknowledges his responsibilities for:
 - (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirement of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with requirements of that Act relating to financial statements, so far as applicable to the Company.