

Datatech (GB) Ltd.Report of the Directors

The directors present their report with the audited financial statements of the company for the year ended 31st October 1996

Principal Activity

The principal activity of the company of the company in the year under review was that of provision of consultancy services.

Review of Business

The results for the year and financial position of the company are as shown in the annexed financial statements.

Directors

The directors of the company in office during the year and their beneficial interest in the issued share capital were as follows:-

<u>Name</u>	<u>Class of Capital</u>	<u>31/10/96</u>	<u>1/11/95</u>
A P Cust	Ordinary 1.00	1	1
Mrs.S M Cust	Ordinary 1.00	1	1

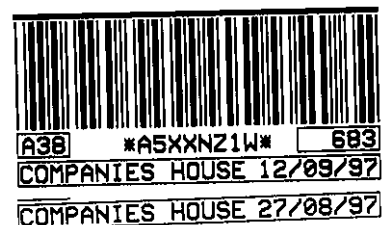
Statement of Director's Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Company's Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

cont.



Datatech (GB) Ltd.

Report of the Directors

cont.

Auditors

The auditor, A J Harrison, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

In preparing this report the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

On Behalf of the Board

S.M. Cust

Mrs.S M Cust - Secretary

Datatech (GB) Ltd.

Balance Sheet

As at 31st October 1996

Fixed Assets

Tangible Assets 4132

Current Assets

Cash at Bank 22146

Creditors Amounts falling due within one year 7376 14770
18902

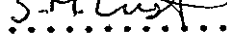
Capital and Reserves

Called up Share Capital 2
Profit and Loss Account 18900
18902

The Directors have taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1). We confirm that no notice has been deposited under S249B(2) of the Companies Act 1985 for ensuring that the company keeps accountancy records which comply with S221 of the Companies Act 1985. We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985.

We also acknowledge our responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss for the year then ended in accordance with the requirements of S226 and which otherwise comply with the requirements of this act relating to accounts so far as applicable to this company.

Director.....

Director.....

Datatech (GB) Ltd.

Profit and Loss Account

For the Year Ended 31st October 1996

<u>Turnover</u>	87683
Administrative Expenses (Inc Directors Remuneration)	<u>18843</u>
<u>Operating Profit</u>	68840
Other Interest Receivable and Similar Income	<u>-</u>
<u>Profit on Ordinary Activities before Taxation</u>	68840
Tax on Profit on Ordinary Activities	<u>11329</u>
<u>Profit on Ordinary Activities after Taxation</u>	57511
Dividends	<u>47000</u>
<u>Retained Profit carried forward</u>	10511
Balance brought forward	<u>8389</u>
	<u>18900</u>