

Item 4 : Resolution 3

Finance & Leasing Association

Company Number: 2651248

Ordinary Resolution

As members are aware, following our last AGM KPMG has transferred its business to a limited liability partnership.

KPMG therefore technically resigned as auditors and the Board appointed KPMG LLP as their successors.

We therefore give Special Notice of our intention of proposing the following resolution to be considered at the Annual General Meeting for 2003 namely:-

Resolution No3 : 2003

It is resolved that KPMG LLP be and are hereby appointed auditors of the company to hold office from the conclusion of this meeting until the conclusion of the next general meeting at which accounts are laid before the company and authorize the Board to set their remuneration.

Certified true copy of resolution

20/5/2003 Secretary

