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The Directors Finance and Leasing Association Imperial House 15-19 Kingsway London WC2B 6UN

Our ref sg/536

Contact Mike Heath 020 7311 5148

13 June 2002

Dear Sirs

Notice of resignation of KPMG as auditors to the Finance and Leasing Association (registered number: 2651248)

We hereby give notice of our resignation as auditors of your company with effect from today.

We enclose our statutory statement given in connection with our ceasing to act.

Your faithfully

KPMG

Chartered Accountants

KPMC

Registered Auditors

COMPANIES HOUSE

