

Registered No. 2651156

XBS LIMITED

DORMANT ACCOUNTS

30 APRIL 2016

TUESDAY



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31/01/2017

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COMPANIES HOUSE

Directors' report

The directors submit their report and the accounts of XBS Limited ('company') for the year ended 30 April 2016.

The company is a member of the Argon Topco Limited group.

Principal activity

The company has not traded during the year, the preceding year, or subsequent to the year end.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Directors

The current directors are:

Stephen James Callaghan (appointed 10 October 2016)

Ian Michael Noble (appointed 6 December 2016)

Andrew Coll (resigned 6 December 2016)

David J Meaden (resigned 10 October 2016)

By order of the Board



Ian Michael Noble
Director
20/11/17

Peoplebuilding 2
Peoplebuilding Estate
Maylands Avenue
Hemel Hempstead
Hertfordshire
HP2 4NW

Balance sheet as at 30 April 2016

	Notes	30 April 2016 £	30 April 2015 £
Current assets			
Debtors: Amounts due from group undertakings		58,401	58,401
Net assets		58,401	58,401
Capital and reserves			
Called up share capital	4	58,401	58,401
Shareholders' funds		58,401	58,401

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of directors on 20/1/17 and signed on their behalf by



Ian Michael Noble
Director

Notes to the accounts**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of accounting

The Company accounts have been prepared and approved by the Directors in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU ("adopted IFRS") and as issued by International Accounting Standards Board (IASB) in line with the group's policy for subsidiary undertakings.

2. COMPANY ACTIVITIES

The company did not trade during the financial year or the preceding financial year and consequently during those years made neither a profit nor a loss.

Certain items of expenditure have been paid by other group undertakings.

3. DIRECTORS' REMUNERATION

The directors received no remuneration in respect of services to the company during the year (2015: £nil).

4. CALLED UP SHARE CAPITAL

	30 April 2016	30 April 2015
	£	£
Allotted, called up and fully paid		
8,100 ordinary shares of £1.00 each	8,100	8,100
50,301 'A' ordinary shares of £1.00 each	50,301	50,301
	<u>58,401</u>	<u>58,401</u>

5. IMMEDIATE AND ULTIMATE PARENT COMPANY

The immediate holding company is Northgate Public Services Ltd, a company registered in England and Wales. The ultimate parent company is Argon Topco Limited., a company registered in Jersey, which in turn is controlled by funds advised by Cinven Capital Management (V) General Partner Limited.

The largest and smallest group in which the results of the company are consolidated is that headed by Argon Topco Limited. No other group financial statements include the results of the company. Copies of the group accounts can be obtained from the registered office at Peoplebuilding 2, Peoplebuilding Estate, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 4NW.