

*Registered in England and Wales
Number 2650235*

JEMICO FLAT MANAGEMENT LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31st DECEMBER 2017

WEDNESDAY



A6YA111D

A26

24/01/2018

#113

COMPANIES HOUSE

**JEMICO FLAT MANAGEMENT LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31st DECEMBER 2017**

CONTENTS

Directors' Report

Profit and Loss Account

Balance Sheet

*The following page does not form part
of the statutory accounts:*

Detailed Profit and Loss Account

JEMICO FLAT MANAGEMENT LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31st DECEMBER 2017

The directors submit their report and the accounts for the year to 31st December 2017.

Incorporation, principal activity and review of business

The company was incorporated on 1st October 1991 as a residents' association company. Its principal activity is to manage, maintain, repair, service and administer the flats at 13 Crediton Hill, London NW6 1HT for the benefit of lessees. The company is managed solely with a view to covering expenditure and not to produce a surplus and as such it is a non-trading and non-profit making company.

Dividends

No interim dividends were paid and the directors do not recommend payment of a final dividend.

Directors and their interests

The directors and their beneficial interests in the issued ordinary share capital of the company were as follows:

Ordinary shares of £1 each At 31st December 2017

<i>Ms J A Baxter</i>	<i>1⁽¹⁾</i>
<i>Mrs T I White</i>	<i>1⁽²⁾</i>
<i>Ms A M Hawe</i>	<i>1</i>
<i>Mr P L Rubie</i>	<i>1</i>
<i>Mrs E Shinder</i>	<i>1</i>
<i>Dr M Massimi</i>	<i>1</i>
<i>Ms V C Jolliffe</i>	<i>1</i>

- (1) One share held jointly with Mr A Hall*
(2) One share held jointly with Mr K White

Assets

The company holds the freehold interest in 13 Crediton Hill, London NW6 1HT.

JEMICO FLAT MANAGEMENT LIMITED

**REPORT OF THE DIRECTORS FOR THE
YEAR ENDED 31ST DECEMBER 2017 (continued)**

Employees

There were no other employees except for the directors. None of the directors received any remuneration from the company.

Service charges

All seven lessees are responsible for the payment of their individual service charge to the freeholder.

Financial status of the company

In line with the company's principal activity, all seven lessees (who are also the directors and shareholders of the company) transfer funds of agreed amount into the company's bank account. The funds are utilised in making payments for building insurance, all maintenance and other similar charges. At 31st December 2017, the balance at the bank was in credit by £28,893.31.

Close company provisions

The company is a close company as defined in the Income and Corporation Taxes Act 1988.

By order of the board

V. C. Jolliffe

Ms V C Jolliffe FCIS
Company Secretary

13 January 2018

Registered Office:
13 Crediton Hill
London NW6 1HT

JEMICO FLAT MANAGEMENT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER**

	2017 (£)	2016 (£)
<i>Income</i>	4,079	7,844
<i>Administration expenses</i>	(4,078)	(7,843)
<i>Interest (paid)/received</i>	1	1
<i>Profit/(loss) before taxation</i>	1	1
<i>Taxation (charged)/received</i>		
<i>Profit/(loss) after taxation</i>	1	1
<i>Dividends</i>		
<i>Retained profit/(loss) for the period</i>	1	1
<i>Profit/(loss) brought forward</i>	1,231	1,230
<i>Profit/(loss) carried forward</i>	1,232	1,231

JEMICO FLAT MANAGEMENT LIMITED

BALANCE SHEET AS AT 31st DECEMBER

	2017	2016
	(£)	(£)
Fixed assets:		
Tangible assets - cost of freehold	3,783	3,783
Current assets:		
Cash at bank	28,893	20,962
<hr/>		
Creditors: amounts falling due within one year:		
Payments on account	27,652	19,7225
Net current assets/(liabilities)	1,241	1,240
Total assets less current liabilities	5,024	5,023
Creditors: amounts falling due after one year	(3,785)	(3,785)
Net assets	1,239	1,238
Capital and reserves:		
Authorised: 100 shares of £1 each		
Issued: shares of £1 each	7	7
Profit and loss account	1,232	1,231
Shareholders' funds	1,239	1,238

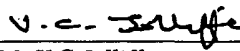
These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31st December 2016, the company was entitled to exemption for audit under section 477 of the Companies Act 2006. No members have required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 386; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the board of directors on 13 January 2018 and signed on its behalf by Ms J A Baxter and Ms V C Jolliffe.


Ms J A Baxter


Ms V C Jolliffe

JEMICO FLAT MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

Accounting policies

1. *These accounts have been prepared under the historical cost convention.*
 2. *No depreciation is provided on the freehold building.*
-

JEMICO FLAT MANAGEMENT LIMITED

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER**

	2017 (£)	2016 (£)
<i>Income:</i>		
<i>From lessees</i>	4,070	7,843
<i>Ground rent and transfer fees</i>	8	
	4,078	7,843
<i>Interest received</i>	1	1
<i>Total income</i>	4,079	7,844
<i>Administration expenses:</i>		
<i>Property insurance</i>	2,938	2,578
<i>Repairs and renewals</i>	511	4,621
<i>Electricity</i>	116	151
<i>Cleaning</i>	500	500
<i>Miscellaneous</i>	13	13
<i>Total administration expenses</i>	4,078	7,843
<i>Net income/(expenses) before taxation</i>	1	1