

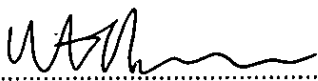
Company number: 2650034

THE COMPANIES ACT 2006 (the "Act")
STATEMENT OF COMPLIANCE BY THE DIRECTORS OF
NAVIGATOR TRAVEL CONSULTANCY LIMITED (the "Company")
UNDER SECTION 644(5) COMPANIES ACT 2006 (the "Act")

TO: The Registrar of Companies

- 1 I the undersigned, being the sole director of the Company, make this statement for the purposes of section 644(5) of the Act in relation to:
 - 1.1 the special resolution for the reduction of the Company's share capital (the "**Resolution**") passed on 24 June 2009; and
 - 1.2 the solvency statement (the "**Solvency Statement**") dated 24 June 2009 and made by us in support of the Resolution.
- 2 For the purposes of section 644(5) of the Act I confirm that:
 - 2.1 the Solvency Statement was made not more than 15 days before the date on which the Resolution was passed; and

This statement is made on 24 / 06 2009.


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Nicholas Paul Magoolagan

