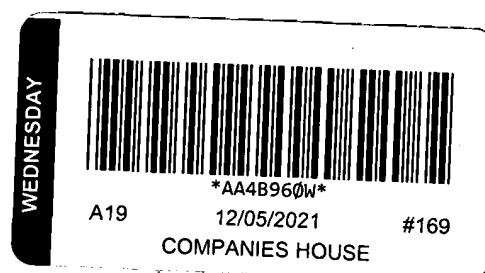


Registration number 02649780

Snowdrop Systems Limited
Report and Financial Statements
Year ended 30 September 2020



Snowdrop Systems Limited
Year ended 30 September 2020
Report and Financial Statements

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Snowdrop Systems Limited
Year ended 30 September 2020
Report and Financial Statements

Directors' report

The directors present their report and the unaudited financial statements of Snowdrop Systems Limited ("the Company") for the year ended 30 September 2020.

Principal activity

The Company has not traded during the year and the directors do not expect the Company to trade in the forthcoming year.

Directors

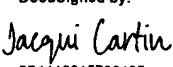
The directors who held office during the year and up to the dates of signing of the financial statements are set out below:

J Cartin (appointed 21 August 2020)
V L Bradin (appointed 21 August 2020)
A M R Parker (resigned 21 August 2020)
S J Rolls (appointed 16 March 2020, resigned 30 September 2020)
J McDonough (resigned 1 March 2020)

Indemnity provisions

The ultimate parent company, The Sage Group plc, maintained liability insurance for its directors and officers during the financial year and up to the date of approval of these financial statements. The Sage Group Plc has also provided an indemnity for its directors and the company secretary, which is a qualifying third-party indemnity provision for the purposes of the Companies Act 2006.

On behalf of the Board

DocuSigned by:

5B1119815726435...
J Cartin
Director

7 May 2021

Snowdrop Systems Limited
Year ended 30 September 2020
Report and Financial Statements

Balance sheet

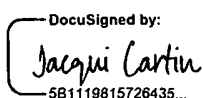
	Note	2020 £	2019 £
Fixed assets			
Investments	3	-	-
Current assets			
Debtors	4	197,255	197,255
Total assets		197,255	197,255
Equity attributable to owners of the parent			
Ordinary shares	5	29,890	29,890
Share premium	6	55,404	55,404
Capital redemption reserve	6	61,515	61,515
Profit and loss account	6	50,446	50,446
Total equity		197,255	197,255

For the year ending 30 September 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors and authorised for issue on 7 May 2021, and are signed on their behalf by:

DocuSigned by:

5B1119815726435...

J Cartin

Director

Company registration number: 02649780

The notes on pages 5 and 6 form part of these financial statements.

Snowdrop Systems Limited
 Year ended 30 September 2020
 Report and Financial Statements

Notes

1. Accounting policies

Company Information

Snowdrop Systems Limited ("the Company") is a private company limited by shares incorporated in England and Wales.

The registered office address of the Company is North Park, Newcastle Upon Tyne, NE13 9AA.

Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006, including the provisions of the Small Companies (Accounts and Reports) Regulations 2008, and under the historical cost convention.

In accordance with section 35 of FRS 102, the Company has elected to retain its accounting policies pre-transition to FRS 102(1 October 2014) for reported assets, liabilities and equity, until such time that it is not dormant.

2. Income Statement

The Company has not traded during the year or the preceding financial period. During this time the Company received no income and incurred no expenditure and therefore no Income statement is presented in these financial statements.

3. Investments

The Company's wholly owned subsidiary is Snowdrop Systems Pty Ltd. The registered address is Level 11, The Zenith Tower B, Pacific Highway, Chatswood NSW 821, Australia.

4. Debtors

	2020	2019
	£	£
Current		
Amounts owed by group undertakings	197,255	197,255

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

Snowdrop Systems Limited
Year ended 30 September 2020
Report and Financial Statements

Notes (continued)

5. Equity

	Shares	2020 £	Shares	2019 £
Authorised share capital				
Ordinary shares of £1 each	100,000	100,000	100,000	100,000
Preference shares of £1 each	60,000	60,000	60,000	60,000

	Shares	2020 £	Shares	2019 £
Allotted, issued and fully paid				
Ordinary shares of £1 each	29,890	29,890	29,890	29,890

6. Reserves

	Share premium account £	Capital redemption reserve £	Profit and Loss account £
At 1 October 2019 & 30 September 2020	55,404	61,515	50,446

7. Immediate and ultimate parent company

The Company's immediate parent undertaking is Sage (UK) Ltd, a company registered in England and Wales.

The ultimate parent undertaking and ultimate controlling party is The Sage Group plc a company registered in England and Wales. The Sage Group plc is the largest and smallest group to consolidate these financial statements. Copies of the group financial statements can be obtained from the registered office at The Sage Group plc, North Park, Newcastle upon Tyne, NE13 9AA.