

Company Registration No 2649435 (England and Wales)

**ISOWORTH LIMITED**  
**DIRECTOR'S REPORT**  
**AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**



# ISOWORTH LIMITED

## COMPANY INFORMATION

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Director	Sir Paul Judge
Secretary	Mr Martin Tilley
Company number	2649435
Registered office	152 Grosvenor Road London SW1V 3JL
Accountants	Bishops Accountancy Practice Limited 2 Water End Barns Water End Eversholt Bedfordshire MK17 9EA

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# ISOWORTH LIMITED

## CONTENTS

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	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5

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# ISOWORTH LIMITED

## DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2007

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The director presents his report and financial statements for the year ended 31 December 2007

### Principal activities

The director presents his report and financial statements for the year ended 31 December 2007. The company is dormant and has not traded during the year.

### Director

The following director has held office since 1 January 2007

Sir Paul Judge

### Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

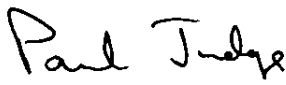
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Sir Paul Judge

Director

27 October 2008

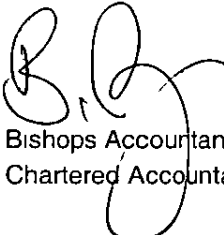
## ISOWORTH LIMITED

### ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ISOWORTH LIMITED

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2007 set out on pages 3 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

2 Water End Barns  
Water End  
Eversholt  
Bedfordshire  
MK17 9EA



Bishops Accountancy Practice Limited  
Chartered Accountants

28 October 2008

# ISOWORTH LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2007

	Notes	2007 £	2006 £
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities		-	-
Loss for the year		-	-

# ISOWORTH LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2007

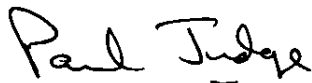
	Notes	2007 £	£	2006 £	£
<b>Current assets</b>					
<b>Creditors: amounts falling due within one year</b>	<b>2</b>	<u>(42,552)</u>		<u>(42,552)</u>	
<b>Total assets less current liabilities</b>			<u>(42,552)</u>		<u>(42,552)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		50,000		50,000
Profit and loss account			<u>(92,552)</u>		<u>(92,552)</u>
<b>Shareholders' funds</b>			<u>(42,552)</u>		<u>(42,552)</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board for issue on 27 October 2008



Sir Paul Judge  
Director

# ISOWORTH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

<b>2 Creditors: amounts falling due within one year</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>

Amounts owed to group undertakings and undertakings in which the company has a participating interest

<u>42,552</u>	<u>42,552</u>
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<b>3 Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>

**Authorised**

1,000,000 Ordinary of £1 each

<u>1,000,000</u>	<u>1,000,000</u>
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**Allotted, called up and fully paid**

50,000 Ordinary of £1 each

<u>50,000</u>	<u>50,000</u>
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### 4 Control

The ultimate parent company is Isoworth Holdings Limited, a company incorporated in the Bahamas