

LORDS CHAUFFEUR HIRE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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LORDS CHAUFFEUR HIRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015

DIRECTOR: Mr C Symeou

SECRETARY: Mrs C Symeou

REGISTERED OFFICE: 34B Oakleigh Park South
Whetstone
London
N20 9JP

REGISTERED NUMBER: 02649019 (England and Wales)

ACCOUNTANTS: Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	31.10.15 £	31.10.14 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>110,559</u>	<u>146,397</u>
		<u>110,559</u>	<u>146,397</u>
CURRENT ASSETS			
Debtors		14,502	19,640
Cash at bank and in hand		<u>53,489</u>	<u>38,557</u>
		67,991	58,197
CREDITORS			
Amounts falling due within one year		<u>(88,984)</u>	<u>(91,087)</u>
NET CURRENT LIABILITIES		<u>(20,993)</u>	<u>(32,890)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		89,566	113,507
CREDITORS			
Amounts falling due after more than one year		-	(10,000)
NET ASSETS		<u>89,566</u>	<u>103,507</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Share premium		59,000	59,000
Profit and loss account		<u>29,566</u>	<u>43,507</u>
SHAREHOLDERS' FUNDS		<u>89,566</u>	<u>103,507</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2015 and were signed by:

Mr C Symeou - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales excluding value added tax and trade discounts. Turnover is recognised when the invoice is raised.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1993, has been fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	
and 31 October 2015	<u>60,000</u>
AMORTISATION	
At 1 November 2014	
and 31 October 2015	<u>60,000</u>
NET BOOK VALUE	
At 31 October 2015	<u>-</u>
At 31 October 2014	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	212,856
Additions	1,010
At 31 October 2015	<u>213,866</u>
DEPRECIATION	
At 1 November 2014	66,459
Charge for year	36,848
At 31 October 2015	<u>103,307</u>
NET BOOK VALUE	
At 31 October 2015	<u>110,559</u>
At 31 October 2014	<u>146,397</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.15	31.10.14
			£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.