Company registration number: 02648659

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2018

GRANTDEAN LIMITED

MENZIES

BRIGHTER THINKING

GRANTDEAN LIMITED

COMPANY INFORMATION

Director	Dr. T. J. Black
Company secretary	A. C. Black
Registered number	02648659
Registered office	Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY

GRANTDEAN LIMITED

CONTENTS

GRANTDEAN LIMITED
REGISTERED NUMBER:02648659

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2018

	Note		2018 £		2017 £
Current assets					
Debtors: amounts falling due within one year	4	**2,250**		*2,250*	
Cash at bank and in hand		**5**		*5*	
		2,255		*2,255*	
Creditors: amounts falling due within one year	5	**(3,364)**		*(3,364)*	
Net current liabilities			**(1,109)**		*(1,109)*
Total assets less current liabilities			**(1,109)**		*(1,109)*
Net liabilities			**(1,109)**		*(1,109)*
Capital and reserves					
Called up share capital			**2**		*2*
Profit and loss account			**(1,111)**		*(1,111)*
			(1,109)		*(1,109)*

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Dr. T. J. Black
Director

Date: 18 Dec 2018

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. General information

Grantdean Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is disclosed on the company information page.

The principle place of business is Garage 9A Catherine Wheel Yard.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

During the year to 30 September 2018 the company made a loss leaving a balance sheet deficit. Despite this the director continues to adopt the going concern basis of accounting in preparing the annual financial statements, due to his continued personal financial support.

2.3 Turnover

Turnover is recognised on garage rentals received.

2.4 Operating leases: the Company as lessor

Rentals income from operating leases is credited to the Statement of Income and Retained Earnings on a straight line basis over the term of the relevant lease.

Amounts paid and payable as an incentive to sign an operating lease are recognised as a reduction to income over the lease term on a straight line basis, unless another systematic basis is representative of the time pattern over which the lessor's benefit from the leased asset is diminished.

The Company has taken advantage of the optional exemption available on transition to FRS 102 which allows lease incentives on leases entered into before the date of transition to the standard 01 October 2016 to continue to be charged over the period to the first market rent review rather than the term of the lease.

2.5 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of Income and Retained Earnings on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

The Company has taken advantage of the optional exemption available on transition to FRS 102 which allows lease incentives on leases entered into before the date of transition to the standard 01 October 2016 to continue to be charged over the period to the first market rent review rather than the term of the lease.

2. Accounting policies (continued)

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 1 *(2017 - 1)*.

4. Debtors

	2018 **£**	*2017* *£*
Prepayments and accrued income	**2,250**	*2,250*
	2,250	*2,250*

5. Creditors: Amounts falling due within one year

	2018 **£**	*2017* *£*
Trade creditors	**2,250**	*2,250*
Other creditors	**220**	*472*
Accruals and deferred income	**894**	*642*
	3,364	*3,364*