

Company Registration No. 02648642 (England and Wales)

ARKAIM DEVELOPMENT COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

ARKAIM DEVELOPMENT COMPANY LIMITED

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ARKAIM DEVELOPMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		746		755
Current assets					
Debtors		1,100		1,100	
Cash at bank and in hand		3,743		6,053	
		<u>4,843</u>		<u>7,153</u>	
Creditors: amounts falling due within one year		<u>(2,982)</u>		<u>(2,859)</u>	
Net current assets			1,861		4,294
Total assets less current liabilities			<u>2,607</u>		<u>5,049</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			1,607		4,049
Shareholders' funds			<u>2,607</u>		<u>5,049</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 April 2015

C Richardson
Director

Company Registration No. 02648642

ARKAIM DEVELOPMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold

The term of the head lease is 120 years from 29 September 1978. The cost of the head lease is therefore amortised over the remaining years of the lease.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2014 & at 31 December 2014	935
Depreciation	
At 1 January 2014	180
Charge for the year	9
At 31 December 2014	189
Net book value	
At 31 December 2014	746
At 31 December 2013	755

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

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