

Company Registration No. 02648642 (England and Wales)

ARKAIM DEVELOPMENT CO. LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

ARKAIM DEVELOPMENT CO. LIMITED

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ARKAIM DEVELOPMENT CO. LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		737		746
Current assets					
Debtors		-		1,100	
Cash at bank and in hand		6,751		3,743	
		<u>6,751</u>		<u>4,843</u>	
Creditors: amounts falling due within one year		<u>(2,275)</u>		<u>(2,982)</u>	
Net current assets			4,476		1,861
Total assets less current liabilities			<u>5,213</u>		<u>2,607</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			4,213		1,607
Shareholders' funds			<u>5,213</u>		<u>2,607</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 September 2016

C Richardson
Director

Company Registration No. 02648642

ARKAIM DEVELOPMENT CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts rent receivable during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold

The term of the head lease is 120 years from 29 September 1978. The cost of the head lease is therefore amortised over the remaining years of the lease.

2 Fixed assets

Tangible assets £

Cost

At 1 January 2015 & at 31 December 2015

935

Depreciation

At 1 January 2015

189

Charge for the year

9

At 31 December 2015

198

Net book value

At 31 December 2015

737

At 31 December 2014

746

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

1,000 Ordinary shares of £1 each

1,000

1,000

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